Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Karoon Gas Australia Ltd
ABN	53 107 001 338

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Peter Turnbull
Date of last notice	17 February 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part

Direct or indirect interest	Indirect Interest	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Turnbull Super Fund	
Date of change	10 July 2015	
No. of securities held prior to change	23,500	
Class	Ordinary Shares	
Number acquired	5,243	
Number disposed	NIL	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2.21	

No. of securities held after change	28,743 Ordinary Fully Paid Shares.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On Market Trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
(iii issued seedi.iiies)	
Date of change	
No. and class of securities to which	
interest related prior to change Note: Details are only required for a contract in relation	
to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and	
.,	
an estimated valuation	
Interest after change	

Part 3 – Closed period

Were the interests in the securities or contracts detailed	No
above traded during a closed period where prior written	
clearance was required?	
If so, was prior written clearance provided to allow the	Yes
trade to proceed during this period?	
If prior written clearance was provided, on what date	10 July 2015
was this provided?	