

15 July 2015

## Update on Track Holdings acquisition

- **Negotiations continuing for additional debt and mezzanine funding options**
- **Financial Due diligence now completed**
- **European m-Payment expansion now complete**
- **Record Message Volume of over 700k in June 2015**

**Crowd Mobile Limited (ASX: CM8)** is pleased to provide an update regarding its proposed acquisition of Netherlands-based Track Holdings BV (**Track Concepts**).

As part of the initial round of funding for the acquisition of Track Concepts, Crowd Mobile has received an indicative term sheet for US\$10 million (AU\$13 million) of debt funding. Negotiations are continuing with a number of traditional debt and mezzanine funding providers in Europe, Asia and Australia, and the Company remains on track to complete the acquisition in August 2015.

Commenting on the funding, Chief Executive Officer Domenic Carosa, said: "We remain confident in our ability to close out additional funding negotiations that will ensure the successful completion of the Track Concepts acquisition."

Deloitte Netherlands has now completed its financial due diligence report on Track Concepts for the Company, with no significant matters of concern having been identified, and Crowd Mobile's legal counsel is working on the preparation of the Share Purchase Agreement.

Mr Carosa continued, "Crowd Mobile has now established its European m-Payments network across all key European markets. We are now operating in Austria, Belgium, Bulgaria, Croatia, Czech Republic, Denmark, Finland, France, Germany, Hungary, Ireland, Italy, Luxembourg, Montenegro, Netherlands, Norway, Portugal, Romania, Serbia, Slovakia, Spain, Sweden, Switzerland & Turkey. We achieved record message volume of over 700,000 messages in June 2015.

"Crowd Mobile is currently connected to over 60 mobile operators in over 25 countries, and message volumes are continuing to increase month on month. With the acquisition of Track Concepts, Crowd Mobile will significantly increase its reach, connecting to over 160 mobile operators across 50 countries.

"We intend to roll out our m-Payments network in over 100 countries by the end of 2016. The larger our m-Payments network, the larger our addressable market, meaning we can promote more of our own and third party products to consumers, and significantly scale up our revenue," said Mr Carosa.

-ENDS-

For further information please contact:

**Domenic Carosa**

Chief Executive Officer

M: +61 411 19 69 79

E: [dom@crowdmobile.com](mailto:dom@crowdmobile.com)

**Eric Kuret**

Investor relations, Market Eye

M: +61 417 311 335

E: [eric.kuret@marketeye.com.au](mailto:eric.kuret@marketeye.com.au)

**About Crowd Mobile**

Crowd Mobile is a global m-Payments, mobile entertainment and micro job network that allows customers globally to *crowd source* answers to their much-needed questions and pay a small fee for each answer received. Crowd Mobile operates in Australia, NZ, UK, Ireland, France, Germany, Austria, Belgium, Portugal, Spain, The Netherlands, Switzerland, Italy, Poland, Norway and Turkey across over 10 languages. Crowd Mobile answered more than 3.4 million questions in FY14.

