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Market Update

The Board of Australian Natural Proteins Limited (Company) is pleased to announce that further to the earlier signed Heads of Agreement with GRS Foods Pty Ltd (GRS) announced in May 2015, the Company has, jointly with GRS, entered into individual Heads of Agreement with the farm owners, to purchase the five (5) top tier Dairy Farms near Cobram in Victoria and Finley in NSW.

These Heads of Agreement are subject to time framed finance conditions and highlight the commitment of the parties to complete the purchase of the project and in particular to enhance the progress towards completion of the Bond fund raising.

These conditional on finance Heads of Agreement are subject to the necessary shareholder approvals at a constituted General Meeting of the Company. The Company confirms that it is diligently and with maximum haste, working toward attending to the necessary notice of meeting and completion of the bond finance. Further updates will be provided to the market as soon as possible

Paul Duckett
Chairman