



15 July 2015

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000
Attention: Company Announcements

HHY FUND
ASX Code: HHY

The unaudited Net Tangible Asset (NTA) backing of the HHY Fund as at 30 June 2015 was \$0.110 per unit after taking into account taxation on realised and unrealised gains where applicable.

As at 30 June 2015, HHY Fund's investments were 100% cash.

The NTA includes accruals of approximately \$320,000 relating to the audit of the annual financial statements, legal fees relating to wind up of HHY, and tax payable on subsidiaries, which had not been previously accounted.

Details of accruals:

Audit/tax/management fees to 30 June 2015	\$40,000
Tax on Luxembourg entity	\$200,000
Tax expense on subsidiaries	\$40,000
Legal fees	\$80,000

Yours faithfully

Aurora Funds Management Limited
as responsible entity for HHY Fund

Betty Poon
Company Secretary