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**VISION EYE INSTITUTE LIMITED (ASX: VEI)
GOLD COAST DAY SURGERY AQUISITION**

Vision Eye Institute (VEI) is pleased to announce that it has entered into an agreement to acquire a 65% interest in Vision Centre Day Surgery (VCDS) located at 95 Nerang Street, Southport on the Gold Coast. The total cost of this investment is approximately \$4 million.

VCDS is a dedicated ophthalmic day surgery facility that was established by Dr Roger Welch 15 years ago. The day surgery currently operates one licensed theatre and a second theatre has been built which will be licensed once there is sufficient demand.

Shane Tanner, VEI's Chairman said "VCDS is an outstanding facility with an enviable reputation in the South East Queensland market. This transaction is in line with VEI's strategy to maintain its presence in the Gold Coast and continue to expand its portfolio of day surgeries in Australia. The Board and management team very much look forward to working with our new partners at VCDS."

For further information contact

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