



ASX/MEDIA RELEASE

17 July 2015

Despatch of Rights Issue Booklet and Entitlement and Acceptance Form completed

iCar Asia Limited ABN 91 157 710 846 (**ICQ** or the **Company**) is pleased to announce that the Rights Issue booklet and a personalised entitlement and acceptance form in connection with the Company's 1 for 44 non-renounceable entitlement offer of new fully paid ordinary shares in ICQ to raise up to approximately \$3.5 million (**Rights Issue**), was despatched to eligible shareholders on Thursday, 16 July 2015.

The Rights Issue opened on Thursday, 16 July 2015 and closes at 5.00pm on Thursday, 30 July 2015 and is open to eligible shareholders who are on the Company's share register on the Rights Issue record date, which was 7.00pm on Monday, 13 July 2015.

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For more information please contact:

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About iCar Asia Limited (www.icarasia.com)

Listed on the Australian Securities Exchange, iCar Asia (ASX:ICQ) owns and operates:

ASEAN's No. 1 network of automotive portals.

Headquartered in Kuala Lumpur, Malaysia, the company is focused on developing and operating leading automotive portals in Malaysia, Indonesia and Thailand. iCar Asia is continuously working to capitalize on its market-leading positions, with its online properties currently reaching over 7.5 million car buyers and sellers in the region every month.



iCar Asia Network of Websites:

- Malaysia: Carlist.my
- Malaysia: LiveLifeDrive.com
- Indonesia: Mobil123.com
- Thailand: One2car.com
- Thailand: Autospinn.com
- Thailand: Thaicar.com