

Notice of event affecting securities

NZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10. For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.

Full name of Issuer: AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED

Name of officer authorised to make this notice: SIMON PORTAGE Authority for event, e.g. Directors' resolution: DIRECTORS' RESOLUTION

Contact phone number: 61 3 9225 2104 Contact fax number: 61 3 9650 9100 Date: 20 / 07 / 2015

Nature of event: Bonus Issue [], Rights Issue non-renounceable [], Capital change [], Call [], Dividend [X], Taxable [], / Non Taxable [], Conversion [], Interest [], Rights Issue Renounceable [], If ticked, state whether: Interim [], Full Year [X], Special [], DRP Applies [X]

EXISTING securities affected by this: ORDINARY SHARES ISIN: AU000000AFI5

Details of securities issued pursuant to this event: Description of the class of securities, Minimum Entitlement, Ratio, e.g. 1 for 2, Conversion, Maturity, Call Payable or Exercise Date, Treatment of Fractions, Strike price per security for any issue in lieu or date Strike Price available.

Monies Associated with Event: In dollars and cents, Amount per security (does not include any excluded income) \$0.14, Excluded income per security (only applicable to listed PIEs) N/A, Currency AUSTRALIAN DOLLARS, Total monies \$152,578,118.84, Source of Payment Retained profits & capital gains, Supplementary dividend details - NZSX Listing Rule 7.12.7, Amount per security in dollars and cents, Date Payable

Taxation: In the case of a taxable bonus issue state strike price \$N/A, Resident Withholding Tax N/A, Imputation Credits (Give details) NZD0.03 of the dividend per share has a NZ imputation credit attached, Foreign Withholding Tax N/A, FDP Credits (Give details) N/A

Timing: Record Date 5pm 11-Aug-15, Application Date 28-Aug-15, Notice Date N/A, Allotment Date N/A

OFFICE USE ONLY: Ex Date, Commence Quoting Rights, Cease Quoting Rights 5pm, Commence Quoting New Securities, Cease Quoting Old Security 5pm, Security Code:

