

21 July 2015

Company Announcements Office
Australian Securities Exchange Limited

Prime Financial Group Ltd
ACN 009 487 674

Level 17, Como Office Tower
644 Chapel Street
PO Box 6105
South Yarra VIC 3141

Tel 03 9827 6999
Fax 03 9827 9100

enquiries@primefinancial.com.au
www.primefinancial.com.au

Prime completes transfers to subsidiary as part of new funding arrangement

Further to the recent market announcement on 9 July 2015, Prime Financial Group Ltd (**Prime**) announces that it has completed the transfer of two of its existing investments in accounting firms (and associated wealth management entities) to its subsidiary Prime Accounting & Wealth Management Pty Ltd.

The terms of the transfer were as disclosed to the market on 9 July 2015 and Prime has received approximately \$3.6m in sale proceeds. After covering the costs of the transactions, the balance of sale proceeds will be applied to pay down external debt.

For more information on this announcement, please contact **Peter Madder (CFO & Company Secretary)** on (03) 9827 6999.

Prime

Prime is an Integrated Wealth Management Group providing Financial & Retirement Planning, Investment Advice, Life Insurance, Asset Protection Advice incorporating Legal Services, Superannuation including Self-Managed Superannuation and Accounting Services.