

22 July 2015

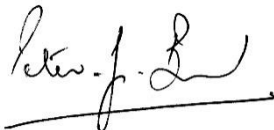
NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT 2001

On 15 July 2015, Heemskirk Consolidated Limited (“the Company”) (ASX: HSK) issued 10,772,960 fully paid ordinary shares at a deemed issue price of \$0.10 each (“New Shares”) to Taurus Funds Management in accordance with the terms of a secured debt funding package over its Moberly Frac Sand Facility. The New Shares were issued in satisfaction of the loan arrangement fee required to be paid under the terms of the secured debt funding package.

Accordingly, the Company gives notice under section 708A(5)(e) of the *Corporations Act 2001 (Cth)* that:

- (a) the New Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (ii) section 674 of the Act; and
- (c) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Act.

Yours sincerely



Peter Bird
Managing Director