



ASX Announcement

Responsible Entity

APN Funds Management Limited
ABN 60 080 674 479 AFSL No 237500

Level 30, 101 Collins Street
Melbourne Victoria 3000 Australia

T +61 (0) 3 8656 1059

F +61 (0) 3 8656 1010

W generationreit.com.au

E investor@generationreit.com.au

24 July 2015

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Generation Healthcare REIT (ASX Code: GHC) Distribution Reinvestment Plan – Issue price

Generation Healthcare REIT ("GHC") advises the Distribution Reinvestment Plan ("DRP") issue price is \$1.5823 per unit for the period ended 30 June 2015.

The DRP issue price is based on the average of the volume weighted average trading price of GHC's units traded on the Australian Securities Exchange from 3 July 2015 to 22 July 2015 inclusive. A discount of 2.0% has been applied in determining the DRP issue price.

Holders of approximately 22% of the units on issue on the Record Date have elected to participate in the DRP. DRP units will be issued on the distribution payment date of 31 August 2015 and will rank equally with existing units from their issue date. A copy of the DRP terms and conditions is available at: <http://www.generationreit.com.au/investing/distribution-reinvestment-plan/>.

Yours sincerely

A handwritten signature in black ink, appearing to be "JF", is written over a large, faint, stylized sun or gear graphic that serves as a background for the lower half of the page.

John Freemantle
Company Secretary

For further information please contact

Investor Relations
T: +61 1800 996 456

About Generation Healthcare REIT

Generation Healthcare REIT (ASX code: GHC), is Australia's only ASX listed healthcare real estate investment entity.

Including the Acquisition Properties announced on 28 April 2015, the Fund owns 16 properties including hospitals, medical centres, laboratories, residential aged care facilities and other purpose-built healthcare facilities. The Fund partners with high quality healthcare tenants with strongly diversified income streams. On a pro-forma basis the Fund has total assets of approximately \$387 million with investments located in Victoria, New South Wales and Queensland.

generationreit.com.au

About APN Funds Management Limited

APN Funds Management Limited (APNFM) is the Responsible Entity of Generation Healthcare REIT. The Board of APNFM consists of four directors, three of which, including the Chairman are Independent Directors. APNFM is a wholly owned subsidiary of APN Property Group Limited (APN) (ASX code: APD), a specialist real estate investment manager.

Since 1996, APN has been actively investing in, developing and managing real estate and real estate securities on behalf of institutions, superannuation funds, high net worth and individual investors. APN's focus is on delivering superior investment performance and outstanding service. Performance is underpinned by a highly disciplined investment approach and a deep understanding of commercial real estate.

apngroup.com.au