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SDI Limited - Management Restructure

SDI limited today announced a strategic management restructure.

At the 2014 AGM, the Managing Director, Mr Jeffery Cheetham, foreshadowed his retirement from the position of CEO/MD on June 30, 2016 with Ms Samantha Cheetham, currently Director of Sales & Marketing, assuming those positions on July 1, 2016.

Effective immediately, the Board has decided that to ensure a smooth transition, Ms Cheetham will assume the roles of Joint CEO/MD together with Mr Cheetham.

On July 1, 2016, Mr. Jeffery Cheetham will assume the role of Executive Chairman and will continue to provide the Company with the benefit of his experience of 55 years in the dental industry.

The Board wants to ensure that a sustainable management structure is in place for the future to reflect the global nature of the Company's operations which will support its future strategic international growth.

Ms Cheetham will continue to have global responsibility for all sales and marketing and will have the additional responsibility of having the Australian headquarters reporting to her. Mr. Slaviero, CFO, will also assume the position of Chief Operating Officer (COO) for the Australian operations and consequently, all cost centres in Australia and all global financial personnel will report to him. Mr Slaviero will report to Ms Cheetham.

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