

24 July 2015

**EXERCISE OF OPTIONS – NOTICE UNDER SECTION 708A OF THE CORPORATIONS
ACT 2001**

Heemskirk Consolidated Limited (**Company**) advises that 8,750,596 new fully paid ordinary shares (**New Shares**) have been allotted and issued upon the exercise of options. The options had an exercise price of \$0.0878 each, raising a total of \$768,302.33. An Appendix 3B will be released immediately after this announcement.

Accordingly, the Company gives notice under section 708A(5)(e) of the Act that:

- (a) the New Shares were issued without disclosure under Part 6D.2 of the Act;
- (b) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (ii) section 674 of the Act; and
- (c) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Act.

Yours sincerely



Peter Bird
Managing Director