

Statement of Commitments

(Updated with actual funds raised under the prospectus dated 24 June 2015)

AHAlife Holdings Limited (ACN 006 908 701) (**Company**) raised approximately \$20,410,000 under the General Offer pursuant to the prospectus dated 24 June 2015.

The Company intends to apply the funds raised as follows:

Description	Use of funds
Settlement of AHAlife bank loan	\$2,514,000
Expenses of the Offer	\$1,278,000
Due Diligence and Transaction Costs	\$625,000
Marketing Costs	\$5,185,000
Employment Costs	\$8,260,000
Technology Costs	\$920,000
Administration and Other Working Capital	\$1,628,000
Total	\$20,410,000

The above table is a statement of current intentions as of the date of this announcement. As with any budget, intervening events and new circumstances have the potential to affect the manner in which the funds are ultimately applied. The Board reserves the right to alter the way funds are applied on this basis.