

**31 July 2015**

ASX Market Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

**By electronic lodgement**

**Update on FY2015 Result**

McAleese Limited (ASX: MCS) (**McAleese Group** or the **Company**) announces that further to its announcement of 29 July 2015 that it was monitoring receipts from debtors, and in particular a significant debtor of the Heavy Haulage & Lifting Division, that debtor has now been placed into voluntary administration. The debtor is Trans Global Projects and the amount of the debt is approximately \$7.3 million.

McAleese Group expects the first meeting of creditors of Trans Global to be held by mid-August and will continue to seek information to determine what, if any, provision against the debt should be reflected in McAleese Group's FY15 results.

As previously announced, if a material provision is required against the debt, it may impact on the Financial Undertakings in the Company's Syndicated Facility Agreement at 30 June 2015. McAleese Group has commenced discussions with its financiers regarding its debt facilities with the aim of providing a stable base to improve the Company's balance sheet, operations and long term growth prospects.

**ENDS**

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