

STOKES COMPLETES \$5 MILLION SALE OF APPLIANCE PARTS DIVISION

31 July 2015; Melbourne: Stokes Limited (ASX:SKS) is pleased to advise as announced on 4th June 2015 it has now completed the sale of its appliance parts division that will net the company \$5 million and mark its transformation from old world manufacturer to new world technology enterprise.

Stokes will now move to close its remaining manufacturing division and exit the premises in Ringwood Victoria by November 2015 coinciding with the end of lease.

The proceeds of the sale will now be used on the rapidly expanding technologies division of lighting and audio visual products and solutions.

The Stokes technologies division currently employs 29 staff with offices in Melbourne, Sydney and Perth and offers a comprehensive range of products and solutions aimed at the growing commercial and industrial sector.

Further Information:

Con Scrinis
Managing Director
0412 331618

Rudi Michelson
Monsoon Communications
03 9620 3333