

3 August 2015

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**VISION EYE INSTITUTE LIMITED (ASX: VEI)
EXTENSION OF TIME TO DISPATCH TARGET'S STATEMENT**

Vision Eye Institute Limited (Vision) advises that the Australian Securities & Investments Commission (ASIC) has granted Vision an extension of time for dispatching its target's statement to Vision shareholders in order to allow Vision's directors to include more information relating to the purchase of the 19.9% stake by Jangho Group Co., Ltd, as announced on 31 July 2015.

Vision intends to release the target's statement in response to the takeover offer made by Pulse Health Limited (Pulse) to ASX, Pulse and ASIC on Tuesday, 4 August 2015.

However, the effect of the ASIC relief is that the target's statement may be sent to Vision shareholders on or before Friday, 7 August 2015, rather than Tuesday, 4 August 2015.

Shareholders are advised to TAKE NO ACTION in connection with the Pulse offer until they have received and considered the target's statement.

Yours sincerely

Karen Lopreiato
Company Secretary
Vision Eye Institute Limited