



3 August 2015

ASX Announcement

## Maiden Gold Pour – Harvest Home

### GBM Gold Limited

ABN 59 119 956 624

ASX CODE: GBM

#### CORPORATE DETAILS:

Shareholders: ~674

Shares on Issue:  
834,784,944

Options: Nil

#### Directors:

Eric JP Ng (*Chairman*)

John Harrison (*CEO*)

Paul Chan

Andy Lai

Linda Lau

Andrew Chan

#### Company Secretary:

Andrew Chan

#### CONTACT DETAILS:

##### Principal and Registered Office:

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### HIGHLIGHTS

- **Maiden Gold Pour from Harvest Home (MIN 5510) Open Pit at Dunolly Victoria**

- ✓ Bulk sample pit produced 2,700 tonnes of ore
- ✓ Ore processed at the A1 gold processing plant at Maldon
- ✓ A 107 ounce (3.35kg) gold dore bar has been produced (see photos)
- ✓ Planning for expansion of the pit into a larger project is proceeding and will be refined with results from drilling and the bulk sample

GBM Gold Limited (ASX: GBM) is pleased to announce the completion of its maiden gold pour from the Harvest Home Deposit at its Goldsbrough Corridor Gold Project located 10km northwest of Dunolly. A 107 ounce (3.35kg) gold dore bar was produced.

The bulk-sampling program completed in June 2015. This program is a step in the development of a planned larger scale open pit mine development. The completed bulk sample pit is 34.4m long x 25.9m wide for a total void of 8,520m<sup>3</sup> and produced 2,700 tonnes of ore.

The objective of this pit was to investigate controls on mineralisation, evaluate metallurgical recovery and validate modelling used to predict ore tonnages / grades. The information from the reconciliation will be used to further understand the Harvest Home deposit as plans progress towards production-scale mining. Exploration programs to expand the resource can then be optimised to minimise discovery cost (exploration dollars per mineable ounce).

Full reconciliation will be completed and the Harvest Home geological model refined in accordance with findings of the detailed reconciliation analysis. A proposal for continued exploration and mining will be made co-incident with release of the updated model.

Gold mineralisation at Harvest Home occurs in a broad zone trending north-northwest through MIN 5510 and is approximately 3.5 km long and up to 0.4 km wide. Moran's Luck, Harvest Home, Mother O' Gold and Appleton's Gold mines have produced in excess of 60,000 ounces (1,860kg) of gold between them (Whitehouse and Watts 2009). A number of discrete smaller prospects are also contained within the tenement.

**ENDS**

### About GBM Gold Ltd (ASX: GBM)

GBM Gold is a gold focused mining and exploration company with mining and exploration assets located in underexplored areas of one of Australia's most significant gold producing regions; the Central Victorian Goldfields.

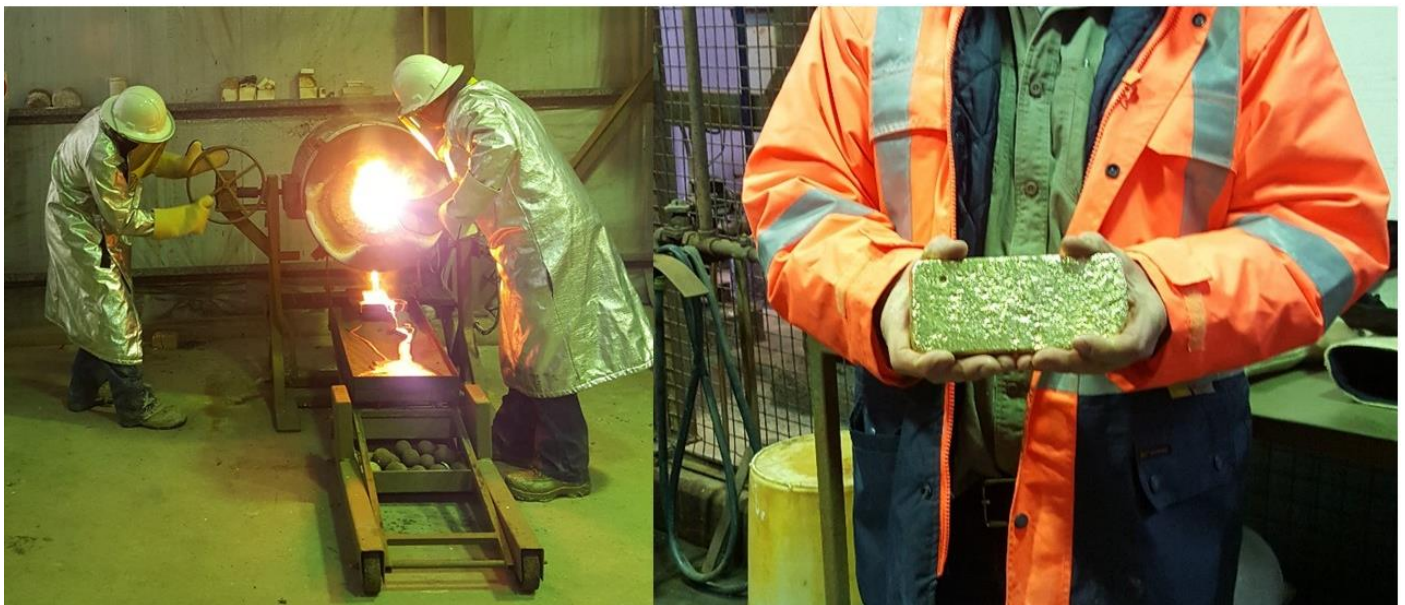
The Company is targeting low cost open pit gold projects to develop a long term sustainable mining operation in Central Victoria and to fund the Company's growth through the discovery and development of major gold deposits.

GBM is searching for new long-life gold deposits in the Central Victorian Goldfields that host the Bendigo (~22 million ounce) and Ballarat (~12 million ounce) gold deposits. GBM is earning a 50% equity interest in the Harvest Home deposit located north-east of Dunolly in the Golden Triangle area of Central Victoria deposit and has a 50% profit share agreement on the bulk sample pit.

The Company is targeting its next gold deposit at Queen's Birthday to the West of Harvest Home and is seeking to expand its tenement holding to further explore this prospective area. It is also seeking to grow through acquisition of underdeveloped assets.

For further information, please visit [www.gbmgold.com.au](http://www.gbmgold.com.au) or contact:

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*Gold Pour of 107 ounce Gold Dore Bar*