



IATIA LIMITED
(ASX: IAT)

ASX and Media Release

3 August 2015

Appointment of Non-Executive Chairman and Finance Director

Iatia Limited (**Iatia** or the **Company**) is pleased to advise that Chairman of the Board, Mr Paul Davies, has assumed an executive position as Finance Director of Iatia, as part of Iatia's strategy to strengthen its management team.

Mr Davies has served as Chief Financial Officer and/or Director of several public and private companies both in Australia and overseas, and the Board anticipates that he will bolster the Company's financial and accounting capabilities in his role as Finance Director.

As a result of Mr Davies' increased responsibilities within Iatia in an executive capacity, Mr Davies has ceased to be an independent Director. In line with the Board's commitment to corporate governance and complying, where practicable, with the ASX Corporate Governance Principles and Recommendations, Mr Davies has stepped down from his role as Chairman (but remains as Director), and the Board has appointed Mr Stephen Chaplin as Non-Executive Director and Chairman. Mr Chaplin is considered by the Board to be an independent Director, and the Board looks forward to his contribution to Iatia as it enters a pivotal phase.

Mr Chaplin is a successful Melbourne-based businessman and a significant investor in a number of ASX listed companies. He has interests in and has held positions on boards of various companies in a range of industries including mining, biotech, manufacturing and distribution, commercial fishing and property development. Mr Chaplin is a current member of the Australian Institute of Company Directors.

The appointments of Mr Chaplin as Non-Executive Chairman and Mr Davies as Finance Director will better position the Company to address its strategy of appropriately re-capitalising the Company, seeking reinstatement of its securities on the ASX, and identifying suitable business opportunities for Iatia in order to realise value for its shareholders.

The Board takes this opportunity to welcome Mr Chaplin to the Board, and thanks Mr Davies for his contribution as Chairman to date.

An Appendix 3X (Initial Director's Interest Notice) for Mr Chaplin will follow shortly.

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For further information, please contact:

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