

4 August 2015

## **ASX Announcements**

### **UPDATE REGARDING BANKING FACILITIES**

#### **Banking facilities**

Money3 Corporation Limited ('Money3') received notice from Westpac of their intent to cease their banking relationship with certain small amount consumer credit providers, including Money3.

The Westpac securitisation facility accessed by Money3 to fund the automotive business is currently drawn to approximately \$10 million and we note Money3 has the capacity to repay the facility from existing cash flows. Westpac have committed they will honour all existing contractual agreements with Money3. The existing facility has a 12 month run off period after December 2015.

Money3 expect to announce a facility in due course that will ensure business growth is not limited by access to funding.

In addition to the \$10 million Westpac facility Money3 has in place a \$30 million corporate bond facility that is unaffected by Westpac's decision.

#### **Money3 unaffected by Cash Converters class action**

Money3 note the recent announcement that Maurice Blackburn have commenced a class action against Cash Converters International Limited ('Cash Converters'), regarding finance products offered by Cash Converters Queensland branches.

Without making any judgement on the basis of the abovementioned class action, for clarification, Money3 has at no time offered products in Queensland that could give cause to a similar action against Money3.

Should you have any questions relating to this announcement please contact Scott Baldwin on 03 9093 8255.

Yours Sincerely,



**Mr Scott Baldwin**  
**Acting Chief Executive Officer / Managing Director**  
**Telephone: +61 3 9093 8255**

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#### **ABOUT MONEY3 CORPORATION LIMITED (ASX: MNY)**

Devoted to leading the transformation of the consumer lending industry in Australia, Money3 is a responsible lender that is dedicated to assisting Australians who are financially excluded. Money3 provides short term loans and secured finance options up to 60 months with offices in Victoria, Tasmania, South Australia, New South Wales, Queensland and Western Australia.

Money3 also trades under the names Personal Finance Co in Tasmania which commenced trading in 1933, and online under the Cash Train brand.