



Beautiful accounting software

## XERO LIMITED (XRO)

### MARKET RELEASE

5 August 2015

#### **XERO ANNOUNCES ORGANISATIONAL CHANGE**

Xero Limited (ASX/NZX: XRO) today announced that Ross Jenkins, its Chief Operating Officer and interim Chief Financial Officer, will retire by the end of this calendar year following a transition to incoming Chief Financial Officer, Sankar Narayan.

Xero announced the [appointment](#) of Narayan in June of this year. Narayan is currently Chief Financial Officer for Virgin Australia and will take up his new role at Xero this October.

Also announced today, Andrew Lark, currently Xero's Chief Marketing Officer, will expand his responsibilities, with immediate effect, to cover all go-to-market activities including sales, marketing, education and partnering.

**-ENDS-**

#### **For more information contact:**

Rod Drury  
Xero CEO  
+64 27 6000 007

[rod.drury@xero.com](mailto:rod.drury@xero.com)

Andy Lark  
Xero CMO  
+61 428 240 352

[andy.lark@xero.com](mailto:andy.lark@xero.com)

#### **About Xero**

[Xero](#) is beautiful, easy-to-use online accounting software for small businesses and their advisors. The company has over 540,000 subscribers in more than 180 countries. Xero seamlessly integrates with over 400 third-party tools, and was ranked No. 1 by Forbes as the [World's Most Innovative Growth Company](#) in 2014 and 2015.