

5 August 2015

The Manager  
ASX Market Announcements  
Australian Securities Exchange  
Exchange Centre  
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20 Bridge Street  
SYDNEY NSW 2000

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### Electronic Lodgement

Dear Sir / Madam

**Djerriwarrh Investments Limited**  
**Monthly Net Tangible Asset Backing Per Share and Top 20 Investments**

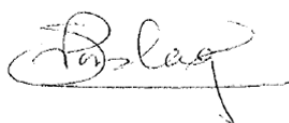
	Before Tax*	After Tax*
31 July 2015 <b>Cum Div</b>	\$3.65	\$3.59
30 June 2015 <b>Cum Div</b>	\$3.52	\$3.50

The Net Tangible Asset Backing per Share for both 30 June and 31 July 2015 are before the provision for the final dividend of 16 cents per share.

\*The before and after tax numbers relate to the provision for deferred tax on the unrealised capital gains or losses in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for the tax effects of any capital gains or losses that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

Also attached please find a list of the Company's 20 largest investments as at 31 July 2015.

Yours faithfully



Simon Pordage  
Company Secretary

# DJERRIWARRH INVESTMENTS LIMITED

## TOP 20 INVESTMENTS - AS AT 31/07/2015

Valued at closing prices at 31 July 2015

			Total Value \$ million
1	*	CBA Commonwealth Bank of Australia	71.2
2	*	BHP BHP Billiton	65.6
3	*	WBC Westpac Banking Corporation	63.0
4	*	NAB National Australia Bank	61.8
5	*	ANZ Australia & New Zealand Banking Group	55.0
6	*	TLS Telstra Corporation	46.6
7	*	OSH Oil Search	29.3
8	*	CSL CSL	25.1
9	*	WES Wesfarmers	24.2
10	*	WPL Woodside Petroleum	22.4
11	*	RIO Rio Tinto	21.5
12	*	BXB Brambles	17.8
13	*	QBE QBE Insurance Group	15.8
14	*	WOW Woolworths	14.5
15	*	AMP AMP	14.3
16	*	SUN Suncorp Group	13.4
17	*	ORG Origin Energy	12.9
18		MIR Mirrabooka Investments	11.9
19	*	STO Santos	11.7
20	*	AIO Asciano	11.0
			<b>608.8</b>
As % of Total Portfolio Value (excludes Cash)			71.6%

\* Indicates that options were outstanding against part or all of the holding