



ASX ANNOUNCEMENT | COVATA LIMITED

Covata to Establish Silicon Valley Office to Support US Growth

SYDNEY – 6th August 2015 – Covata Limited (ASX:CVT) (Covata or the Company) has committed to opening an office in Silicon Valley to support its partnership with Cisco and future opportunities.

Covata will invest in the Cisco agreement by establishing a team in Silicon Valley. The team will be focused on the *Covata Platform* to further enable initiatives in Cloud and Internet of Everything (IoE) security, supporting growth in Cisco and future partners.

Covata Founder and CEO Trent Telford said, “It makes sense to have engineering in close proximity to Cisco. Whilst Cisco currently has the Covata Platform deployed live, we want to ensure we continue to extend our capability to support our partner’s business objectives. This means aligning our technology roadmap to our current and future partners’ growth strategies.”

The Company intends to have the first stage of the Silicon Valley based team operational within 90 days.

The office will also benefit from the support of Covata Non-Executive Director, and CEO of Nok Nok Labs (NNL) Mr. Phillip Dunkelberger, also based in Silicon Valley.

“Phillip has built not only a great reputation in the cyber-security space as Co-Founder of PGP and through the exit to Symantec, but he has proven again with NNL that he can build great security companies. NNL has a strong presence in Silicon Valley and his network and reputation is substantial; we will leverage this as much as possible,” **Mr Telford said.**

“Cyber Security continues to be one of the most talked about global issues impacting corporates across all industry sectors. Technology investments in cyber-security are continuing to escalate at unprecedented levels with strong company valuations, particularly in Silicon Valley. Covata has acquired global Telco/MSP channel partners and an OEM partnership with a global tech giant that will be hugely influential in the next generation of the Internet. For this and other reasons, it’s the right time for Covata to have a strategic presence in the Valley.”

Covata’s engineering for the Telco/MSP channel, focused on the Covata product *Safe Share*, will continue out of the Company’s Sydney base. The Australian licensing model and



development team is of strategic importance in the Telco/MSP channels across Europe, Latin America, and Asia.

As the Company's strategic engineering function transitions from the Washington D.C area to the Silicon Valley, Washington D.C. based CTO Vic Winkler and Covata have reached a mutual agreement to conclude his tenure.

On Mr Winkler's departure, Trent Telford states, "Vic has been a valuable member of the Covata Executive team over the past three years. He is a creative individual and I thank Vic for his past contributions, energy and commitment. I wish him all the best with his various endeavours post-Covata and he and I will remain in regular contact."

Mr Winkler left Covata with 1,574,604 vested options, which must be exercised by 30 October, 2015.

Media and Investor Relations:

Nikki Parker

Vice President Growth and IR

Covata

+1 (571) 353-4273

nichola.parker@covata.com

About Covata

Covata enables true ownership and control over your data in the cloud and over mobile services. We deliver data-centric security solutions without compromising simple usability, providing true end-to-end security. Your data is always protected wherever it may travel – inside your network, beyond the domain, to mobile devices and to the cloud – with granular access controls that extend to external users, view-only restrictions, real-time revocation and complete visibility and auditability.

Own Your Data, control your data and choose where it is stored – with complete assurance that it is protected and secure. For further information please visit Covata.com.