



Quantum Resources Limited

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Quantum Resources Limited

(ASX: QUR)

ASX and Media Release

11 August 2015

Quantum completes capital raising via placement of shares

Further to the announcement made by Quantum Resources Limited (ASX: **QUR**) (the **Company** or **Quantum**) on 6 August 2015, the Company is pleased to announce that it has completed the placement of 80,205,482 ordinary shares to sophisticated investors at \$0.0013 per share, and has raised a total of \$104,267 (**Placement**). The oversubscribed Placement was made under Quantum's remaining capacity to issue shares pursuant to ASX Listing Rule 7.1. An Appendix 3B and cleansing notice in relation to the Placement shares will follow shortly.

The Board is pleased at having obtained funding for the Company, and continues to progress further initiatives to secure additional funding to meet Quantum's longer term working capital requirements and business objectives. To this end, the Board intends to convene an Extraordinary General Meeting (**EGM**) shortly, where it will propose a number of resolutions to shareholders, including resolutions to reinstate the Company's capacity to issue securities under ASX Listing Rule 7.1. The Board expects that a Notice of EGM will be lodged with ASX and despatched to shareholders shortly.

In addition, the Company is in the process of finalising terms and documentation for a proposed pro-rata rights issue; the Board anticipates being in a position to lodge this with ASX and despatch the same to shareholders in the coming days.

The Board looks forward to providing further updates to shareholders as and when appropriate.

-ENDS

For further information, please contact:

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