

13 August 2015

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000
Attention: Company Announcements

HHY FUND
ASX Code: HHY

The unaudited Net Tangible Asset (NTA) backing of the HHY Fund as at 31 July 2015 was \$0.110 per unit after taking into account taxation on realised and unrealised gains where applicable.

As at 31 July 2015, HHY Fund's investments were 100% cash.

Operational Update

Following the handover of the HHY Fund from Hastings Funds Management Limited, Aurora has undertaken a strategic review of the Fund's operations, and is reviewing the current service providers to identify operational efficiencies. The Investment team is also considering a number of investment opportunities.

Annual Tax Statements

The HHY Fund's 2015 Annual Tax Statements will be distributed to unit holders by 31 August 2015.

Yours faithfully

Aurora Funds Management Limited
as responsible entity for HHY Fund



Betty Poon
Company Secretary