

## ASX Announcement – Entitlement Offer Results and Shortfall

Heemskirk Consolidated Limited (ASX: HSK) advises that its fully underwritten 1 for 5 renounceable rights issue at \$0.10 (**Rights Issue**) closed on 11 August 2015.

The following table sets out the number of new shares to be issued to eligible shareholders and sub-underwriters of Morgans Corporate Limited (**Underwriter**) with respect to the Rights Issue:

Rights Issue Details	No. of New Shares	Gross Proceeds
Maximum number of shares that could be issued under the Rights Issue	38,599,679	\$3,859,967
<b>Less</b> total acceptances by eligible shareholders	19,593,451	\$1,959,345
<b>Shortfall to Underwriter</b>	19,006,228	\$1,900,622

The issue of new shares is scheduled to occur on 18 August 2015 with those shares expected to commence trading on the ASX on 18 August 2015. The relevant Appendix 3B will follow the issue and allotment.

Yours faithfully



Peter Bird  
Managing Director