

Earnings Guidance

17 August 2015, Melbourne: Traffic Technologies Ltd (TTI) presents earnings guidance for the financial year ended 30 June 2015. TTI is expecting to report the following operating result for the financial year ending 30 June 2015 compared to the previous financial year:

	Year to	Year to
	30 June 2015	30 June 2014
	\$'m	\$'m
Sales revenue	46.0 - 48.0	40.1
Earnings before Interest, Tax, Depreciation and Amortisation (EBITDA)	4.3 - 4.7	2.9
Earnings before Interest and Tax (EBIT)	2.2 - 2.6	0.8
Net Profit/(Loss) After Tax (NPAT)	0.2 - 0.6	(1.2)

The Group is expecting to report an improved result for the 2015 financial year with an increase in revenue of over 15% and an increase in EBIT of over 175% compared to the previous financial year and a return to NPAT profitability. The Group has benefitted from the positive contribution to revenue from previous outlined initiatives and programs including:

- LED road lighting sales;
- New South Wales traffic signals upgrade project;
- Export sales inclusive of UK contracts;
- School Speed Signs program in Perth, Western Australia; and
- Full year's contribution from Quick Turn Circuits Pty Ltd (QTC).

The above guidance remains subject to completion of the full year accounts and the final audit. The Company expects to release its full year results to the market in the final week of August 2015.

The 2016 financial year has started off with a solid order book coming from a number of previous initiatives in Traffic Signals, LED Street Lights and ITS (Intelligent Transport Systems). We look forward to providing updates on these initiatives and other opportunities as they progress during the coming year.

Enauiries:

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