

18 August 2015

FY15 GUIDANCE UPDATE

On 3 July 2015 Australian Careers Network Limited (the “Company”) issued an announcement providing an updated EBITDA (underlying) guidance of \$24.0 million to \$27.0 million. Today the company is pleased to announce a further upgrade as follows:

	Prospectus Forecast FY15	Updated Guidance 18 August 2015
Underlying EBITDA (before one-offs)	\$22.48m	\$30.0m - \$32.0m
Statutory EBITDA	\$22.48m	\$27.0m - \$29.0m

The improvement is a result of the lower actual drop-out rates compared to budgeted drop-out rates for FY15 VET-FEE HELP enrolments. Actual student enrolments are based on the latest census date student data, confirmed post year end.

The results above are still subject to final audit.

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Australian Careers Network Group (ASX: ACO) is a full service vocational education and training provider encompassing student marketing and recruitment, direct and subcontracted education and training delivery (registered and non-registered), the issuing of registered qualifications, tracking, processing and reporting functions under the Australian Skills Quality Authority (**ASQA**) and the Victorian Registration and Qualifications Authority (**VRQA**).

Its primary services include workplace training and classroom based accredited certificates and diplomas, heavy equipment licensing, simulative and flexible learning, industry-experienced training and assessment and partnering with job seeking agencies to provide employment pathways to students seeking employment upon completion of a qualification.