



## UNDERWRITER APPOINTED FOR ENTITLEMENT ISSUE OF OPTIONS

- **UNDERWRITING SECURED FOR UP TO A\$704k**
- **2 FOR 3 NON-RENOUNCEABLE ENTITLEMENT ISSUE OF OPTIONS TO RAISE UP TO A\$904k**

The Directors of MRG Metals Limited (ASX: MRQ, “**MRG**”, or the “**Company**”) are pleased to announce that Tempo Capital Pty Ltd (“**Tempo Capital**”, or the “**Underwriter**”) has agreed to underwrite any shortfall in the Company’s Entitlement Issue of Options, announced on Monday, 17 August 2015, up to a maximum of A\$704,081.

The agreement contains standard commercial fee arrangements (including a carve-out for participation by the Board and major shareholder, Ottawa Resources Pty Ltd) and is subject to the Underwriter’s ability to terminate the agreement in various circumstances which are also considered to be standard in nature.

As announced on Monday, 17 August 2015, all Directors of the Company who own Shares have indicated that they will be taking up their full Entitlements. The Company has also received an indication from major shareholder, Ottawa Resources Pty Ltd, that it intends to take up its full Entitlement.

New investors are reminded that they are able to participate in the Offer by purchasing shares in the Company before Friday, 21 August 2015 (“**Ex Date**”).

Tempo Capital is a specialised private investment fund which focuses primarily on investing in small and mid cap companies on the ASX. The Board of MRG is delighted with the strong support for the Company and its future operations that this underwriting represents. The underwriting guarantees that the Company will raise the requisite funds to continue its drilling program at Xanadu, and begin geophysical and geochemical surveying, and drilling at its Mt Isa IOCG targets.

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**Andrew Van Der Zwan**  
Non-Executive Chairman  
MRG Metals Limited

A handwritten signature in black ink, appearing to read 'Keith Weston', written over a thin horizontal line.

**Keith Weston**  
Managing Director  
MRG Metals Limited