

**TO: COMPANY ANNOUNCEMENTS OFFICE  
ASX LIMITED**

**DATE: 20 AUGUST 2015**

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## **COMPANY UPDATE**

Bisan Limited (ASX: BSN) provides the following update to the market.

### **MyGeneration Smartphones – Court Orders**

On 18 August 2015 the Supreme Court of Victoria made orders that Yehuda Shmaya Szender pay the Bisan group AUD 30,157.90 plus GBP 169,854.18 (both amounts include interest) together with the costs of the proceedings.

Bisan is considering the options available for the enforcement of the Court orders both within and outside Australia.

### **Capital Raising**

Further to the announcement made on 11 August 2015, the Directors have been considering options to raise further capital for investment activities. No decision has been made. One of the options is a rights issue to all shareholders to enable them to participate in any future capital raising. Once a final decision has been made the market will be informed of the terms and conditions.

**Pat Volpe**  
**Executive Chairman**