



AUSMANI LIMITED

ACN 007 686 955

**Appendix 4D
Interim Financial Report**

for the half-year ended

31 December 2014

**To be read in conjunction with the 30 June 2014 Annual Report
In Compliance with Listing Rule 4.2A**

AUSMANI LIMITED

ACN 007 686 955

RESULTS FOR ANNOUNCEMENT TO THE MARKET

Reporting Period: 6 months ended 31 December 2014
Previous Period: 6 months ended 31 December 2013

Results to be announced to the market		\$AUD
Revenue from ordinary activities	down 88% to	5,148
Profit / (Loss) from ordinary activities	down 77% to	4,974
Profit / (loss) for the period attributable to members	down 77% to	4,974

Dividends

No dividend was declared during the six months

Other Information	31 December 2014	30 December 2013
Net tangible assets per ordinary share (cents)	0.00	0.00

Refer to the attached Financial Report for an explanation of the above information.

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COMPANY PARTICULARS

DIRECTORS

Mr Vincent Sweeney (Chairman)
Mr Steve Liebeskind (Non Exec Director)
Mr Stuart Anderson (Non Exec Director)

REGISTERED OFFICE

c/- Sydney Capital Partners
Level 6, 2 Bulletin Place
Sydney NSW 2000
Telephone: (61) 2 8264 2400

COMPANY SECRETARY

Mr Vincent Sweeney

AUDITORS

William Buck Audit (Vic) Pty Ltd
Level 20, 181 William Street
Melbourne Vic 3000

PRINCIPAL PLACE OF BUSINESS

c/- Sydney Capital Partners
Level 6, 2 Bulletin Place
Sydney NSW 2000
Telephone: (61) 2 8264 2400

SHARE REGISTRY

Computershare Investor Services Pty Limited
Yarra Falls, 452 Johnston Street
Abbotsford, Vic 3067

STOCK EXCHANGE LISTING

Ausmani Limited shares are listed on
the Australian Securities Exchange Limited
ASX Code: ABF

AUSMANI LIMITED

ACN 007 686 955

DIRECTORS' REPORT

The Directors present their report together with the financial statements of Ausmani Limited (the "Company") for the half-year ended 31 December 2014, and the review report thereon.

DIRECTORS

The names of the Directors in office at any time during or since the end of the half-year are:

Vincent Sweeney
Steve Liebeskind
Stuart Anderson

REVIEW AND RESULTS OF OPERATIONS

The Company recorded a net profit after income tax of \$4,974 for the half-year ended 31 December 2014 compared to a net profit after tax of \$211,432 for the half-year ended 31 December 2013. In the first half of the financial year 2013 the company earned consulting income which gave rise to a profit. The company did not earn such consulting revenue this financial year.

SUBSEQUENT EVENTS

There are no subsequent events to report.

LEAD AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

The Lead Auditor's Independence Declaration under section 307C of the *Corporations Act 2001* is set out on page 4 for the half-year ended 31 December 2014.

This report is signed in accordance with a resolution of the Board of Directors:



V Sweeney
Director
Sydney – 21 August 2015



AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF AUSMANI LIMITED

I declare that, to the best of my knowledge and belief during the half year ended 31 December 2014 there have been:

- no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the review; and
- no contraventions of any applicable code of professional conduct in relation to the review.

William Buck

William Buck Audit (Vic) Pty Ltd
ABN 59 116 151 136

N. S. Benbow

N. S. Benbow
Director

Dated this 21st day of August, 2015

**CHARTERED ACCOUNTANTS
& ADVISORS**

Melbourne Office
Level 20, 181 William Street
Melbourne VIC 3000

Hawthorn Office
Level 1, 465 Auburn Road
Hawthorn East VIC 3123

PO Box 185, Toorak VIC 3142
Telephone: +61 3 9824 8555
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AUSMANI LIMITED

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INCOME STATEMENT

FOR THE HALF-YEAR ENDED 31 DECEMBER 2014

	Note	Company 31 December 2014	Company 31 December 2013
Continuing Operations			
		\$	\$
REVENUE			
Total Revenue		<u>5,148</u>	<u>425,332</u>
EXPENSES			
Corporate and administrative expenses		<u>(174)</u>	<u>(213,900)</u>
Total Expenses		<u>(174)</u>	<u>(213,900)</u>
Profit / (loss) before income tax expense		4,974	211,432
Income tax expense		-	-
Profit / (loss) for the period		<u>4,974</u>	<u>211,432</u>
Other Comprehensive Income			
Total Comprehensive Income for the period		<u>4,974</u>	<u>211,432</u>
Earnings per share	3		
Basic and diluted Profit / (loss) per share (cents)		0.0	0.0

The accompanying notes form part of these financial statements.



AUSMANI LIMITED

ACN 007 686 955

BALANCE SHEET

FOR THE HALF-YEAR ENDED 31 DECEMBER 2014

	Note	Company 31 December 2014	Company 30 June 2014
		\$	\$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents		25,550	20,576
Total Assets		<u>25,550</u>	<u>20,576</u>
LIABILITIES			
CURRENT LIABILITIES			
Financial Liabilities		10,000	10,000
Total Liabilities		<u>10,000</u>	<u>10,000</u>
NET ASSETS		<u>15,550</u>	<u>10,576</u>
EQUITY			
Issued Capital		4,428,728	4,428,728
Accumulated Losses		(6,152,203)	(6,152,203)
Profits reserve		1,739,025	1,734,051
TOTAL EQUITY		<u>15,550</u>	<u>10,576</u>

The accompanying notes form part of these financial statements.



AUSMANI LIMITED

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STATEMENT OF CHANGES IN EQUITY

FOR THE HALF-YEAR ENDED 31 DECEMBER 2014

	Issued Capital \$	Accumulated Losses \$	Profits Reserve \$	Total \$
Balance at 1 July 2013	3,826,771	(6,152,203)	2,325,733	301
Total comprehensive income for the period	-	-	211,432	211,432
Balance at 31 December 2013	3,826,771	(6,152,203)	2,537,165	211,733
Balance at 1 July 2014	4,428,728	(6,152,203)	1,734,051	10,576
Total comprehensive income for the period	-	-	4,974	4,974
Balance at 31 December 2014	4,428,728	(6,152,203)	1,739,025	15,550

The accompanying notes form part of these financial statements.



AUSMANI LIMITED

ACN 007 686 955

CASH FLOW STATEMENT

FOR THE HALF-YEAR ENDED 31 DECEMBER 2014

	Note	Company 31 December 2014	Company 31 December 2013
		\$	\$
Cash flows from operating activities			
Receipts from customers		5,148	3,332
Payments to suppliers and employees		(174)	3,401
Net cash from/(used) in operating activities		<u>4,974</u>	<u>(68)</u>
Cash flows from financing activities			
Payment of loans and interest		-	(100,000)
Net cash provided by financing activities		<u>4,974</u>	<u>(100,000)</u>
Net increase/(decrease) in cash and cash equivalents held		<u>4,974</u>	<u>(100,068)</u>
Cash and cash equivalents at the beginning of the period		20,576	100,301
Cash and cash equivalents at the end of the period		<u>25,550</u>	<u>233</u>

The accompanying notes form part of these financial statements.



AUSMANI LIMITED

ACN 007 686 955

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE HALF-YEAR ENDED 31 DECEMBER 2014

1. BASIS OF PREPARATION OF HALF-YEAR FINANCIAL REPORT

The general purpose financial statements for the interim half-year period ending 31 December 2014 have been prepared in accordance with the requirements of the *Corporations Act 2001* and Australian Accounting Standard AASB 134: *Interim Financial Reporting*.

The interim financial report is intended to provide users with an update on the latest annual financial statements of Ausmani Limited. As such, it does not contain information that represents relatively insignificant changes occurring during the half-year within the Company. It is therefore recommended that this financial report be read in conjunction with the annual financial statements for the year ended 30 June 2014, together with any announcements made during the half-year.

The accounting policies have been consistently applied by the Company and are consistent with those in the June 2014 financial report.

Reporting Basis and Conventions

The half-year report has been prepared on an accruals basis and is based on historical costs.

2. ECONOMIC DEPENDENCY

The financial statements have been prepared on a going concern basis notwithstanding that for the half-year ended 31 December 2014 the Company traded close to break even and with working capital of \$15,550.

The directors have determined that the entity is a going concern due to the support of related parties who have agreed to continue to underwrite the budgeted future expenses of the company for a period of at least 12 months from the date of the signing of these financial statements. At the date of this report, the directors are satisfied there are reasonable grounds to believe that the entity will be able to meet its obligations as and when they fall due to the ongoing support of these related parties. Should the entity not receive this support, there is uncertainty whether the entity would continue as a going concern and therefore whether it would realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the financial report. Due to the nature of the company's assets and liabilities, it is the opinion of the directors should the entity not continue as a going concern, further adjustments to these amounts would not be required.

For these reasons, the Company believes that it will be able to meet its debts as and when they fall due and payable.



AUSMANI LIMITED

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NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE HALF-YEAR ENDED 31 DECEMBER 2014

3. EARNINGS PER SHARE

The earnings and weighted average number of ordinary shares used in calculation of basic and diluted earnings per share are as follows:

	2014	2013
	\$	\$
Earnings reconciliation		
Net profit/(loss) for the period	4,974	211,432
Weighted average number of shares used as the denominator for basic earnings per share calculation	No.	No.
Issued and fully diluted shares	1,617,226,147	814,616,932

4. ISSUED CAPITAL

	2014	2013
Movements in number of shares on issue	No.	No.
Balance at 1 July and at 31 December	1,617,226,147	814,616,932

Holders of shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at shareholders' meetings. 802,609,147 of the shares have been determined by the Directors not to be eligible to be quoted at this time.

5. SEGMENT INFORMATION

The Company operates only in one segment being the exploration and evaluation of investment opportunities in the Australia region, so no separate segment information is presented.

6. SUBSEQUENT EVENTS

There are no subsequent reporting events, except as otherwise disclosed in this report.

7. COMMITMENTS AND CONTINGENCIES

There are no commitments and contingencies requiring disclosure in this report.



AUSMANI LIMITED

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DIRECTORS' DECLARATION

The Directors of the Company declare that:

1. The financial statements and notes set out on pages 5 to 10 are in accordance with the *Corporations Act 2001*, including:
 - (a) complying with Australian Accounting Standard AASB 134: *Interim Financial Reporting* and the *Corporations Regulations 2001*; and
 - (b) giving a true and fair view of the Company's financial position as at 31 December 2014 and of its performance for the half-year ended on that date.
2. In the director's opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors:



Vincent Sweeney
Chairman

Dated in Sydney, Australia on this 21st day of August 2015.



INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF AUSMANI LIMITED

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Ausmani Limited (the company), which comprises the income statement as at 31 December 2014, the balance sheet, the statement of changes in equity and cash flow statement for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration of the company.

Directors' Responsibility for the Half-Year Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the *Corporations Act 2001* including:

- giving a true and fair view of the company's financial position as at 31 December 2014 and its performance for the half-year ended on that date; and
- complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

As the auditor of Ausmani Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.

CHARTERED ACCOUNTANTS & ADVISORS

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**INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF AUSMANI LIMITED
(CONT)**

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Ausmani Limited is not in accordance with the *Corporations Act 2001* including:

- a) giving a true and fair view of the company's financial position as at 31 December 2014 and of its performance for the half year ended on that date; and
- b) complying with Australian Accounting Standard 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Emphasis of Matter

Without modifying our opinion, we draw attention to Note 1 in the financial report which indicates that as at 31 December 2014 the company had net working capital of \$15,550. This condition, along with other matters as set forth in Note 1, indicate the existence of a material uncertainty that may cast significant doubt about the entity's company's ability to continue as a going concern and therefore the company may be unable to realise its assets and discharge liabilities in the normal course of business.

William Buck

William Buck Audit (VIC) Pty Ltd
ABN 59 116 151 136

A handwritten signature in blue ink, appearing to be 'N. S. Benbow'.

N. S. Benbow
Director

Dated this 21st day of August, 2015