

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                                     |
|-------------------------------------|
| Name of entity Tassal Group Limited |
| ABN 15 106 067 270                  |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                     |                    |
|---------------------|--------------------|
| Name of Director    | Mr Michael Carroll |
| Date of last notice | 29 October 2014    |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                  |                                                                 |
|--------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|
| Direct or indirect interest                                                                                                                      | Indirect                                                        |
| Nature of indirect interest<br>(including registered holder)<br>Note: Provide details of the circumstances giving rise to the relevant interest. | Productivity Investments Pty Ltd ATF<br>The Productivity Invest |
| Date of change                                                                                                                                   | 26 August 2015                                                  |
| No. of securities held prior to change                                                                                                           | 5,414                                                           |
| Class                                                                                                                                            | Ordinary Shares                                                 |
| Number acquired                                                                                                                                  | 9,590 Ordinary Shares                                           |
| Number disposed                                                                                                                                  | -                                                               |
| Value/Consideration<br>Note: If consideration is non-cash, provide details and estimated valuation                                               | Average price - \$3.62 per share                                |
| No. of securities held after change                                                                                                              | 15,004 Ordinary Shares                                          |

+ See chapter 19 for defined terms.

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|                                                                                                                                                                             |                          |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | <b>On – market trade</b> |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|

#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

|                                                                                                                                                                              |  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| <b>Detail of contract</b>                                                                                                                                                    |  |
| <b>Nature of interest</b>                                                                                                                                                    |  |
| <b>Name of registered holder<br/>(if issued securities)</b>                                                                                                                  |  |
| <b>Date of change</b>                                                                                                                                                        |  |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed |  |
| <b>Interest acquired</b>                                                                                                                                                     |  |
| <b>Interest disposed</b>                                                                                                                                                     |  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation                                                                 |  |
| <b>Interest after change</b>                                                                                                                                                 |  |

#### Part 3 – <sup>+</sup>Closed period

|                                                                                                                                                         |  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required? |  |
| If so, was prior written clearance provided to allow the trade to proceed during this period?                                                           |  |
| If prior written clearance was provided, on what date was this provided?                                                                                |  |

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<sup>+</sup> See chapter 19 for defined terms.