

carsales.com Ltd appoints new Chairman

Melbourne, 27 August 2015

Mr Wal Pisciotta has relinquished his position as Chairman of the Board of carsales.com Ltd as a result of increased personal commitments, remaining on the Board of the company as a non-executive director.

With due notice the Board gave careful consideration to the most appropriate replacement for Mr Pisciotta, and concluded to appoint Mr Jeffrey Browne as Chairman of the Board. Mr Richard Collins continues in his role as Deputy Chairman.

Mr Browne's extensive automotive experience including his current role as Chairman of Holden Special Vehicles, as well as his media, online, entertainment, commercial and legal expertise is unique and provides a background that is an ideal fit with carsales.com Ltd.

The Board thanks Mr Pisciotta for his contribution in his role as Chairman since the inception of the business and is pleased that Mr Pisciotta's extensive knowledge and insight will remain in the Company as he continues to be a member of the Board.

Mr Pisciotta said "It has been a great honour and a privilege to have been Chairman of carsales.com Ltd for the past 18+ years. I look forward to continuing my contribution to the company with full confidence in Jeff to Chair the Board."

Mr Browne commented "I thank the Board for their confidence in me and consider it a privilege to Chair the company at this time. Since rejoining the Board in 2013 I have seen a great deal of opportunity for the business and believe this is a very exciting time for the company."

For further information, please contact:

Greg Roebuck
CEO and Managing Director
03 9093 8667

Cameron McIntyre
Chief Operating Officer
03 9093 8667