

P L A T Y P U S
A S S E T M A N A G E M E N T

Attention: Company Announcements
Company: ASX
From: Platypus Asset Management P/L
Fax No: 1 300 135 638
Reference: Notice of initial substantial shareholder –
Adairs Limited (ADH)
Date: 31 August 2015
No of Pages: 2 Including header

Dear Sir/Madam,

Please find attached Form 603.

Regards,

Gary Adamson
Chief Operating Officer
Platypus Asset Management

Platypus Asset Management Pty Ltd
Suite 1602, 1 Alfred Street Sydney NSW 2000
Phone 02 8270 8200 Fax 02 9262 5997
Email info@platypusassetmanagement.com.au

ACN 118016087 AFS Licence No 301294

Form 603**Corporations Act 2001
Section 671B****Notice of initial substantial shareholder**

To Adairs Limited
A C N 147 375 451

1. Details of substantial shareholder

Name Platypus Asset Management
A C N 33118016087

2. Details of voting power

Class of securities	Number of securities	Person's votes	Voting power
FPO	8,329,414	8,329,414	5.02%

3. Details of relevant interests

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Platypus Asset Management	Investment management	Ordinary

4. Details of present registered holders

Holder of relevant interest	Registered holder of securities	Person entitled to be a registered holder	Class and number of securities
n/a			

5. Consideration

Holder of relevant interest	Date of acquisition	Consideration		Class and number
		Cash	Non cash	
Platypus Asset Management	26/8/15 - 27/8/15	\$6,773,797		FPO 8,329,414

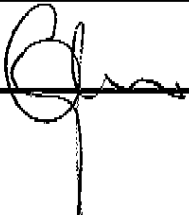
6. Associates

Name and A C N / A R S N	Nature of association

7. Addresses

Name	Address
Platypus Asset Management	Suite 1602, 1 Alfred Street, Sydney, 2000, NSW

Signature

Name Gary Adamson Capacity COO
Sign  Date 31/08/2015