



AGENIX LIMITED

爱健克斯有限公司

(ASX: AGX)

ABN 58 009 213 754

PO Box 5160

Burnley VIC 3121

Australia

www.agenix.com

31 August 2015

Company Announcements Office
Australian Stock Exchange
Level 6
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

AGENIX LIMITED (AGX)
ANNUAL RESULT FOR THE YEAR ENDED 30 JUNE 2015

Appendix 4E detailing the preliminary announcement for the year ended 30 June 2015 is attached.

This Appendix 4E should be read in conjunction with the 2015 Annual Report of the company lodged today.

Yours Faithfully

Gary Taylor

Gary Taylor
Company Secretary
Agenix Limited
e: gtaylor@agenix.com

Results for announcement to the market

Reporting period: 12 months to 30 June 2015

Previous reporting period: 12 months to 30 June 2014

	Amount \$ 000's	Percentage change
Revenues from ordinary activities	7	Down 72%
Loss from ordinary activities after tax attributed to security holder	(773)	Down 3%
Loss from discontinued operations after tax attributed to security holder	(310)	N/A
Loss after tax attributed to security holder	(1,083)	Up 100%

Dividend Information

No dividend has been paid or declared in respect of the year ended 30 June 2015 or 30 June 2014.

Commentary on results for the period

The Group's loss for the year ended 30 June 2015 was \$1,083,446 compared to a profit of \$786,160 in the previous financial year. The loss is primarily attributed to:

- one off costs associated with the finalisation of the divestment of AGX-1009 and termination of employees in China \$117,902;
- costs incurred in respect of the settlement with OKS \$105,200; and
- a charge to the statement of profit and loss and other comprehensive income amounting to \$198,600, being the non cash fair value of the securities issued to OKS AGX Inc. in accordance with accounting standards.

Total income for the year ended 30 June 2015 was \$7,657 down from \$28,190 in the previous financial year due to reduction in licence fees on the Group's intellectual property.

Operating expenses (excluding OKS charge) for the year totalled \$581,684 compared with the previous financial year of \$832,769 the Group has continued to reduce costs and cash burn wherever possible whilst it reviews strategic alternatives.

Current assets at 30 June 2015 were \$1,694,819 (2014: \$2,085,169). Total liabilities at 30 June 2015 were \$846,100 (2013: \$705,220). Current assets reduced due to the use of cash to settle all outstanding liabilities in respect of its China operations. The increase in current liabilities is mainly due to the loans being advanced by directors to enable the Company to meet its obligations whilst the process of repatriation of funds from China is completed.

Financial Information

This Appendix 4E should be read in conjunction with the Annual Report for the year ended 30 June 2015 lodged today.

Net tangible assets

	2015	2014
Net tangible assets per ordinary security (cents)	0.005	0.011

Details of Entities over which control has been gained or lost

Nil.

The group is in the process of liquidating its wholly owned subsidiary in China. Under Chinese law control remains with the group through its appointed legal representative until the liquidation is complete. The timing of completion is dependent upon obtaining all relevant approvals from the various Chinese authorities.

Australian Accounting Standards

The financial information provided in this Appendix 4E is based upon the Annual Financial Report, which has been prepared in accordance with Australian Accounting Standards and has been audited by BDO Audit Pty Ltd.

Commentary on Results for the year

Refer to the 2015 Annual Report of the company which has been audited and lodged with ASX today.

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