

31 August 2015

No. of Pages: 1

ASX CODE: ORS

Market Cap.: \$2.98 m (\$0.012 p/s)
Shares on issue: 248,331,672

Cash: \$0.2 m (30 June 2015)
Debt: \$1.0 m (30 June 2015)

ASX Investments
169,672,726 AYC shares
56,557,576 AYCO options

BOARD & MANAGEMENT

Ian Gandel, Chairman
Anthony Gray, Managing Director
Bob Tolliday, Director

MAJOR SHAREHOLDERS

Abbotsleigh – 41.1%
Alliance Resources – 8.9%

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Company Update

Octagonal Resources Limited (“Octagonal” or “the Company”) provides an update on its corporate activities following the ASX Announcement dated 4 August 2015 in which the Company advised that LinQ Corporate Pty Ltd had been appointed as Corporate Advisor to assist with identifying new investment opportunities for the Company in both the resources and non-resources sectors.

Following the settlement of the sale of the Maldon Gold Operation to A1 Consolidated Gold Limited (ASX: AYC) (refer to ASX Announcement dated 25 June 2015), Octagonal has received 169,672,726 AYC shares and 56,557,576 AYCO options with a current market value of \$9.16 million (4.7 cents per AYC share and 2.1 cents per AYCO option).

As Octagonal’s current market capitalisation of \$2.98 million (1.2 cents per ORS share) does not reflect the underlying value of its ASX investments and Western Australian tenement holding, the Company is investigating means to realise the maximum value in these assets for its shareholders.

To enable the Company to continue to investigate these opportunities Gandel Metals Pty Ltd (“Gandel Metals”), a company related with Octagonal’s Chairman Mr Ian Gandel, has agreed to loan the Company \$300,000 in additional funds in excess of the current fully drawn down \$1.0 million bank standby credit facility (refer to ASX Announcement dated 11 March 2015).

The additional loan funds will be unsecured and may be drawn down in multiple tranches. No fees are payable to Gandel Metals in relation to the facility and interest on the facility, levied by the bank, will be reimbursed to Gandel Metals at cost.

The additional loan funds are repayable by 1 December 2015.

The Company will provide a further update on its corporate activities as matters progress.

Additional information relating to Octagonal and its various exploration projects can be found on the Company’s website:

www.octagonalresources.com.au

For further enquiries, please contact:

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