ASX ANNOUNCEMENT



31 August, 2015

Australian Careers Network Appoints Mr Wayne Treeby as new Chief Financial Officer

The Directors of Australian Careers Network (ACN) are pleased to announce the appointment of Mr Wayne Treeby to the role of Chief Financial Officer (CFO) and Company Secretary, effective 5 October 2015.

ACN Chairman and Non-Executive Director, Mr Stephen Williams said "I'm delighted to welcome Wayne to the ACN team and look forward to his significant input into the further growth and development of the organisation. His extensive experience across a range of rapidly changing sectors, includes mergers and acquisitions and successful integration, which aligns well with the company's growth and diversification strategy. ACN will benefit from Wayne's deep understanding of the equity and debt markets and his exemplary governance and compliance record will further strengthen the company's market position."

Mr Treeby has most recently been Chief Operating Officer and Chief Financial Officer for KPMG Australia, was a member of their National Executive Committee and a member of the KPMG Global Operations and IT Steering Committees. Mr Treeby successfully led the transformation of the firms operating model, including the restructuring of Strategy, HR, IT, Finance and Planning, Treasury, Property and Procurement. This resulted in significant savings and put in place new leadership across these functions. He also played the driving role in the firms strategy refresh which included a stronger focus on growth and investments.

Prior to that Mr Treeby had a 20 year career at Telstra in a range of global scale strategic, commercial and leadership roles with a financial focus. Notably he led the Float Secretariat for the Telstra IPO (T1 - \$14b) and secondary offering (T2 - \$16b) and was Head of Investor Relations for 6 years. He has worked across a range of businesses including Mobiles, Products, Data, Broadband, Cloud, Media (including Foxtel), Networks, Fixed Line, Digital, Directories, Wholesale, International, IT, Networks, Head Office and Operations. He has a deep appreciation of technology and digital strategies with a strong customer centric focus. Mr Treeby played key roles in driving several of the major transformation programmes in his time at Telstra.

Mr Treeby was an investment banker prior to Telstra and specialised in venture capital, IPOs, M&A and cross-border transactions.

Mr Treeby said "ACN is a very impressive business which has grown rapidly and is laying down the foundations for further growth and diversification in the future. I'm excited by the opportunities that ACN has to cement its leadership position and expand into other sectors and markets. I look forward to working with the team to meet their objectives."

The company also takes this opportunity to thank outgoing CFO David Green for the fantastic work he undertook to see the company through the IPO.

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Following a short break, David is planning to become involved with a start-up opportunity.

David will be leaving the company effective 4 September 2015.

The company wishes David well and will watch his new venture with interest.

Managing Director Ivan Brown stated "Firstly, I wish to thank David for the great job he did getting us to where we are today and I pass on both the company's best wishes and mine personally. Secondly, I wish to welcome Wayne to the company. Wayne's CV speaks for itself and I believe he has the necessary skills to see us move to the next stage of the company's development."

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Australian Careers Network Group (ASX: ACO) is a full service vocational education and training provider encompassing student marketing and recruitment, direct and subcontracted education and training delivery (registered and non-registered), the issuing of registered qualifications, tracking, processing and reporting functions under the Australian Skills Quality Authority (ASQA) and the Victorian Registration and Qualifications Authority (VRQA).

Its primary services include workplace training and classroom based accredited certificates and diplomas, heavy equipment licensing, simulative and flexible learning, industry-experienced training and assessment and partnering with job seeking agencies to provide employment pathways to students seeking employment upon completion of a qualification.