

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Adherium Limited
ACN	605 352 510

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Garth Campbell Sutherland
Date of appointment	20 July 2015

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Restricted to 26 August 2017:
(a) Ordinary fully paid shares: 10,101,933
(b) Unlisted options:
(i) 173,238 vested options exercisable at \$0.075268, expiring 31 March 2016
(ii) 173,238 vested options exercisable at \$0.075268, expiring 31 March 2017
(iii) 173,238 vested options exercisable at \$0.075268, expiring 31 March 2018
(iv) 173,238 vested options exercisable at \$0.075268, expiring 31 March 2019
(v) 173,238 vested options exercisable at \$0.075268, expiring 31 March 2020
(vi) 173,238 vested options exercisable at \$0.134039, expiring 31 March 2020
(vii) 173,238 vested options exercisable at \$0.134039, expiring 31 March 2022

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
Non-beneficial interest as trustee: Ross Alan Sutherland & Valerie Mary Sutherland & Garth Campbell Sutherland as trustees of The Ross Sutherland & Val Sutherland Family Trust	Ordinary fully paid shares: 1,072,517

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.