Notice

What's this about?

Effective date: 2/09/2015

✔ ASX Trade	◯ ASX 24	◯ ASX TECH

✔ Trading	◯ Clearing	◯ Settlement	◯ ALC	◯ ASX NET

◯ Operations	◯ Technology	◯ Market Data	◯ Rules	◯ Compliance	◯ Risk	✔ Other

Title

Myer Holdings Limited – Accelerated Non-renounceable Entitlement Offer

Description

Myer Holdings Limited (ASX Code: MYR) (the "Company") announced the launch of a fully underwritten 2 for 5 accelerated pro-rata non-renounceable entitlement offer of new shares ("Entitlement Offer") to raise approximately $221 million, at an offer price of $0.94 per new share ("New Shares").

The Entitlement Offer has the following two components:
- An institutional entitlement offer, where offers have been made to qualifying institutional securityholders for them to apply for their pro-rata entitlement ("Institutional Entitlement Offer").
- A retail entitlement offer, where offers will be made to qualifying retail securityholders for them to apply for their pro-rata entitlement ("Retail Entitlement Offer"). Eligible retail shareholders will be able to take up their entitlement as well as apply for additional New Shares.

The anticipated timetable in relation to the Entitlement Offer is set out below:

Event	Date
Trading Halt	Tuesday, 1 September 2015
Results of Institutional Entitlement Offer announced and trading on ASX resumes	Thursday, 3 September 2015
Record date for Entitlement Offer (7.00pm, Melbourne time)	Friday, 4 September 2015
Despatch of Retail Offer Booklet	Tuesday, 8 September 2015
Institutional Entitlement Offer settlement	Thursday, 10 September 2015
Issue and quotation of New Shares under the Institutional Entitlement Offer	Friday, 11 September 2015
Issue of New Shares under the Retail Entitlement Offer	Wednesday, 23 September 2015
New Shares under the Retail Entitlement Offer commence trading on ASX on a normal settlement basis	Thursday, 24 September 2015

Settlement issues

Despite the fact that securities are trading 'ex entitlement' on ASX Trade, CHESS will not recognise for settlement purposes the 'ex entitlement' or the 'cum entitlement' tag on CHESS messages and CHESS will not maintain cum balances during the deemed 'CHESS ex-period', i.e. the period commencing on the deemed CHESS ex-date up to and including the record date. However, a record date cum balance will be available the business day following the record date, which will be equal to the registered holding balance at CHESS end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a 'cum' basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an ex-basis should ordinarily only occur post record date.

CHESS will perform automatic diary adjustments to 'cum entitlement' settlement obligations outstanding as at the record date.

<u>Trading issues</u>

ASX will not price a 'cum' market with respect to trading in the Company's securities. Persons who acquire the Company's securities after the commencement of the trading halt on Tuesday 1 September 2015 are not entitled to participate in the Entitlement Offer.

What do I need to do and by when?

For further details, please refer to the Company's announcements on Tuesday, 1 September 2015.

Need more information?

If further information is required in relation to the Entitlement Offer, please contact 1300 722 984 (within Australia) or +61 3 9415 4343 (outside Australia) from 8.30 am to 5.30 pm (AEST) Monday to Friday.

<u>Issued by</u>
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<u>Disclaimer</u>