



Results in Summary

Sales Growth

- A significant number of new product launches were made under our global protection solution brands delivering organic growth for – HyFlex® of 6 per cent, GAMMEX® 7 per cent, and SKYN® 16 per cent.
- Sales in emerging markets increased by 2.4 per cent (12.4 per cent after normalizing for foreign exchange and excluding Russia and Brazil).
- Achieved total sales growth to US\$1,645 million, a 3.5 per cent increase on the previous year.

Profitability and Cash Flow

- Earnings Before Interest and Tax (EBIT) of US\$245 million was up nearly 19 per cent on the previous year (underlying results).

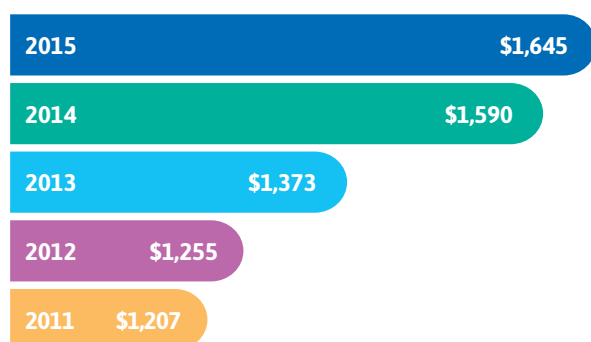
- Earnings Per Share (EPS) was US 122.5 cents, an increase of 11 per cent on the previous year (underlying results).
- Balance Sheet remains strong and acquisition synergies and restructuring benefits were ahead of target.

Capital Deployment

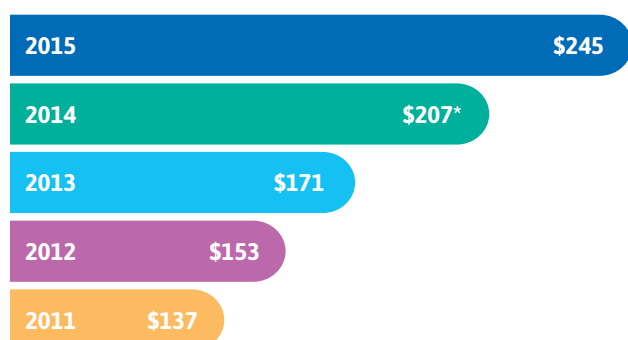
- Ansell completed two acquisitions during the year including Hands International and Microgard Ltd.
- More than US\$100 million was invested in new products, research and development, new manufacturing technologies, improving manufacturing capabilities and productivity.
- FY15 total dividend increased by 10 per cent to US 43 cents per share.

Review of Operations

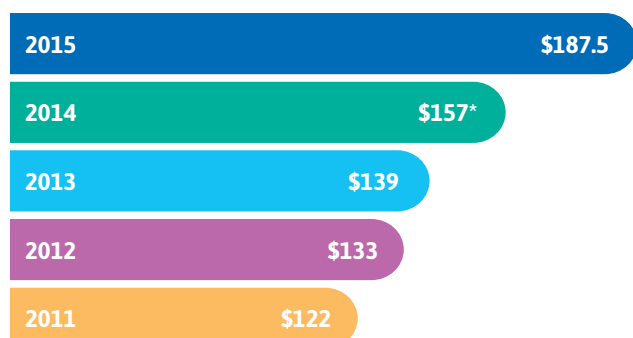
Sales (US\$ millions)



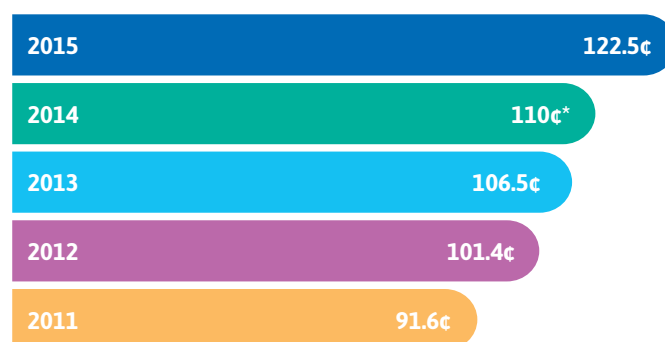
EBIT (US\$ millions)



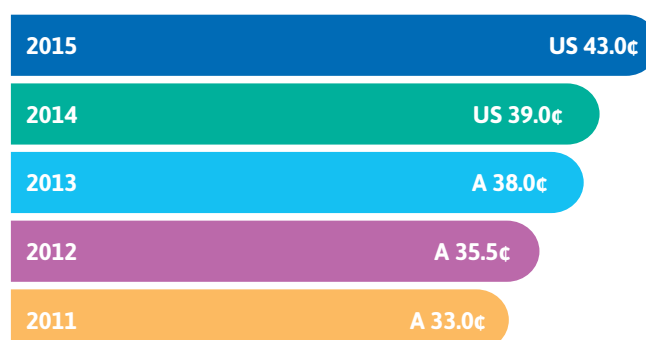
Profit Attributable (US\$ millions)



Earnings Per Share US cents



Total Dividends Per Share (A/US cents)



Note: In FY14, the Company moved to US dollar reporting. The FY13 and FY12 data are presented in US dollars for clarity and correspond with data previously provided to the ASX (other than dividends, which are presented in the currency in which they were declared).

* The FY14 results exclude the US\$123 million pre-tax (US\$115 million after tax) one-off restructuring charge announced on 30 June 2014.

Year in Review

Ansell is organized into four Global Business Units (GBUs): Medical; Industrial; Single Use; and Sexual Wellness. Below is an overview of each of these businesses which highlights key strategies and provides examples of progress against these strategies.

"FY15 was a year of sales growth, strong free cash flow, and further margin improvement – all achieved in a global market that is experiencing slow or slowing economic growth. The year also saw accelerating business momentum based on our strategic investments in product development and market focus. It is pleasing to see the continued progress in achieving increased sales growth from new products based on our internal investments in developing new technologies, processes and innovation."

Glenn L L Barnes – Chairman



"We began FY15 at the end of a transformational time for Ansell. After eight acquisitions and the rationalization program announced in June last year, we set the goal for FY15 to be a year of continued integration, realization of synergies, leveraging the new, more efficient structure and new leadership to accelerate the Company's profit growth. I am pleased that we stayed focused on that objective throughout the year, with sales increasing 3.5 per cent year-over-year to US\$1,645 million and EBIT increasing to US\$245 million up 19 per cent on FY14 (underlying). The strength of our global organization, anchored by our people, will continue to keep us ahead of the curve."

Magnus R Nicolin – Managing Director and Chief Executive Officer



Ansell Protects Highlights

Body Protection

The Body Protection Strategic Business Initiative (BP SBI) delivered strong performance in FY15 behind new product launches and acquisitions. Part of the Industrial GBU, the BP SBI has expanded its presence in protective clothing and footwear under the industrial segment in verticals such as First Responders, Life Sciences, Chemical, Food, and General Industries. A key milestone was the acquisition of Microgard Ltd. Microgard's innovative range of chemical clothing, together with Ansell's current chemical protective glove range, provides a world-class portfolio of chemical protection solutions, in a wide range of end-user verticals.



Ansell Guardian®

The Ansell Guardian consultative selling proposition continued to lead to above-market growth, generating US\$71 million in new business in FY15, an increase of more than 172 per cent year-over-year. In addition, Ansell Guardian continued its acceleration in emerging markets, including Russia, China, Africa, the Middle East, Brazil and Mexico. The number of Ansell Guardian assessments reached more than 2,700, increasing by 165 per cent. This year, Ansell Guardian was extended to include protective clothing and footwear offered through the Body Protection SBI.

Global Business Unit Summary



Industrial

Transformational best describes FY15 for the Industrial Business as it continued its focus on end-users via vertical business development teams around the globe. With new product platforms, dedicated campaigns and enhanced selling tools, Ansell has seen increases in new business growth in verticals such as Chemical, up 39 per cent; and Oil and Gas up 20 per cent year-over-year. The flagship HyFlex® brand continued to achieve record levels while other core brands, AlphaTec® and ActivArm® performed well. Ansell extended its leadership in the cut protection market with the launch of a suite of new HyFlex gloves engineered with next-generation Intercept Technology® yarns.



Single Use

The Single Use Business delivered strong performance in FY15, expanding the presence of Ansell in the Industrial segment of the global disposable glove market in verticals such as Life Sciences, Automotive Aftermarket, Chemical and Metal/Machinery. Formed in July 2014 following the acquisition of United States-based BarrierSafe Solutions International (BSSI), the new Single Use global business unit focused efforts in FY15 on building a solid foundation for future growth. Over the course of the year, the team integrated global people and processes, maintained a strong focus on customers, and effectively delivered on synergies, in addition to Microflex® being established as a core brand within Ansell.



Medical

Innovation was at the heart of the growth across all the Medical core brands in FY15. The portfolio was strengthened with clinically relevant and differentiated products. Key among these were surgical glove innovations: new and improved GAMMEX® Non-Latex Sensitive; ENCORE® Ultra; ENCORE Non-Latex PI Hybrid; ENCORE Non-Latex PI Underglove; and MEDI-GRIP® Non-Latex gloves. Also introduced was GAMMEX SMART Pack, an innovation providing customers a more efficient packaging delivery solution. The Healthcare Safety Solutions segment grew over 16 per cent with SANDEL® safety products, such as OR (Operating Room) Turnover Solutions, and the introduction of the GAMMEX Barrier Dressings for hard-to-dress wounds.



Sexual Wellness

Innovation remains the key driver of the Sexual Wellness Business. The latest breakthrough from SKYN® condoms, SKYN Elite, was launched in 10 new markets, bringing best-in-class products to consumers around the globe. In addition, the international expansion of the SKYN global franchise saw the Sexual Wellness Business experience many wins and successes in FY15. Through innovative commercial arrangements, SKYN now has a foothold in the Japanese market, the second largest condom market in the world. Another industry-leading innovation was the launch of the world's first anti-viral condom, Ansell LifeStyles® Dual Protect™ condoms, in October 2014.

Investments

Acquisitions

Hands International

Ansell acquired Hands International (Hands) in November 2014. Hands is located just outside of Colombo, Sri Lanka, and is a manufacturer and supplier of specialized knitted glove liners but also manufactures certain coated, cut and sew styles and liner cotton fabric materials. The manufacturing production capabilities of Hands, will significantly benefit Ansell and its HyFlex family of products and other styles.



Microgard Ltd.

Ansell acquired Microgard Ltd., a protective clothing manufacturer with headquarters in the United Kingdom, in May 2015. Microgard is a leading manufacturer and supplier of chemical protective clothing with a strong track record of introducing new technology and designs to the market. This acquisition is another critical step in building the Ansell Body Protection Strategic Business Initiative as part of the Industrial Global Business Unit.



Capex

Robotics

In FY15, Ansell continued to increase its level of investment in its manufacturing capabilities to enhance productivity, safety and quality, achieving a 20 per cent increase in productivity savings. Key to these results was the opening of our first Center of Excellence (COE) focused on development of automation solutions using robotics and inspection technology. Initiatives led by the COE were successful in reducing cost and increasing product quality.



A New Innovation Center at Ansell Thailand

In FY15, a research and development expansion took place at Surat Thani, Thailand to accommodate additional personnel and other equipment relocated from the previous Shah Alam location. The new Sexual Wellness Innovation Center will accelerate the development of new technologies and product platforms that meet and exceed customer needs and expectations. The Center will also serve as a catalyst to create and fuel additional business growth.



Significant Product Launches



HyFlex® INTERCEPT™ glove styles



Global Expansion of Microflex®



ENCORE® Hybrid



GAMMEX® SMART Pack



SANDEL® STAT-PAC™ OR Turnover Solution Kit



SKYN® Elite



Trellchem® ACT Tactical Suit



OnGuard™ Durapro™ XCP Chemical Resistant Superpoly Boots

Corporate Social Responsibility and Sustainability Program Review

Our Vision

Ansell strives to be recognized for excellence in corporate, environmental, governance, and social practices.

Our Mission

We will:

- **deliver profitable growth and become a preferred, responsible business partner;**
- **honor our commitments to safety, ethics, the environment, and the communities in which we operate; and**
- **attract and retain top talent by valuing teamwork and creating a great place to work.**

At Ansell, Corporate Social Responsibility (CSR) means conducting business ethically and transparently and in ways that produce social, environmental, and economic benefits for communities around the world. In addition to ensuring that it conducts its business ethically and transparently, Ansell is committed to a number of sustainable and practical initiatives that are designed to make a positive and lasting contribution to the markets it serves and the community in general.

Ansell recognizes that its business impacts the community, the environment and the wider economy. We believe that it is good

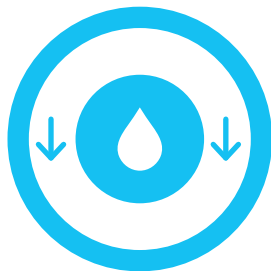
business practice to operate in a way that recognizes these impacts and respond to them effectively. Ansell is committed to understanding these impacts and ensuring its business minimizes any negative impacts arising from its operations.

Ansell recognizes that economic development needs to be aligned with the health and wellbeing of people, their communities and the environment. Ansell considers that it is sound business management for a company to address its social and environmental performance as well as economic performance.

Technology Roadmap Focus Area

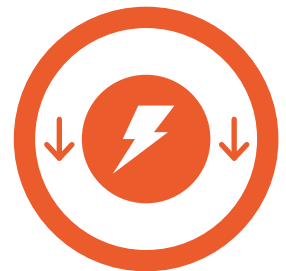
Water Use Reduction

- Eliminate post-processing production steps.
- Introduce bionic technology to reduce leach water consumption.
- Reused water and water usage optimization.



Energy Down

- Process simplification.
- High energy efficient equipment.
- Alternate energy source ex Biomass.



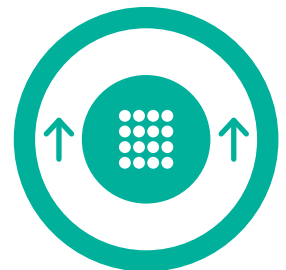
Raw Material Reductions

- Eliminate post-processing and online processes.
- Automation and new equipment to reduce changeover and start up waste.
- Process optimization to reduce material usage.



Productivity Improvements

- Process automation improvement on production equipment.
- Improve process cycle time.
- Combination of processing steps.



FY16 CSR Outlook

Working with Business for Social Responsibility (BSR), the Company is reviewing various components of this program through the various lenses of CSR Strategy; Governance; Business Excellence; Environment; and People and Community. These lenses make up dozens of data points and various policy issues. Ansell will continue to work with BSR and other stakeholders to further analyze priorities and identify best practices and areas of opportunity. Leveraging the work of an internal CSR Working Group made up of all the Regions, Global Business Units (GBU), and Functions, the Company will then review this analysis and identify owners to progress the CSR Strategy in the short and long term. Ansell will continue to work off the momentum in FY15 as it has developed enhanced processes for product donations, community engagement, tender requests and other initiatives.

Ansell is a global leader in protection solutions. We have a committed workforce of more than 14,000 spread across 35 countries dedicated to the manufacture, marketing, and distribution of our products all around the world. Visit Ansell Limited's corporate website at www.ansell.com to view the complete 2015 Annual Report.