

4 September 2015

The Manager  
ASX Market Announcements  
Australian Securities Exchange  
Exchange Centre  
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20 Bridge Street  
SYDNEY NSW 2000

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### Electronic Lodgement

Dear Sir / Madam

#### **Djerriwarrh Investments Limited Monthly Net Tangible Asset Backing Per Share and Top 20 Investments**

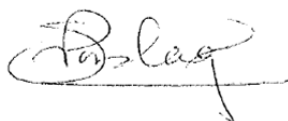
	Before Tax*	After Tax*
31 August 2015 Ex Div	\$3.18	\$3.23
31 July 2015 Cum Div	\$3.65	\$3.59

The August 2015 figures are after the payment of the final dividend of 16.0 cents per share while the July figures are before the provision for the dividend.

\*The before and after tax numbers relate to the provision for deferred tax on the unrealised capital gains or losses in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for the tax effects of any capital gains or losses that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

Also attached please find a list of the Company's 20 largest investments as at 31 August 2015.

Yours faithfully



Simon Pordage  
Company Secretary

# DJERRIWARRH INVESTMENTS LIMITED

## TOP 20 INVESTMENTS - AS AT 31/08/2015

Valued at closing prices at 31 August 2015

		<b>Total Value \$ million</b>
1	* CBA Commonwealth Bank of Australia	64.1
2	* BHP BHP Billiton	62.1
3	* WBC Westpac Banking Corporation	56.7
4	* NAB National Australia Bank	55.7
5	* ANZ Australia & New Zealand Banking Group	47.1
6	* TLS Telstra Corporation	41.8
7	* OSH Oil Search	26.6
8	* CSL CSL	25.8
9	* WES Wesfarmers	23.2
10	* RIO Rio Tinto	20.4
11	* WPL Woodside Petroleum	20.3
12	* BXB Brambles	16.7
13	* QBE QBE Insurance Group	15.3
14	* SUN Suncorp Group	14.0
15	* AMP AMP	13.5
16	* WOW Woolworths	13.4
17	MIR Mirrabooka Investments	11.2
18	* AIO Asciano	11.1
19	* AGL AGL Energy	10.0
20	* ORG Origin Energy	9.4

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**558.5**

As % of Total Portfolio Value  
(excludes Cash)

70.4%

\* Indicates that options were outstanding against part or all of the holding