

10 September 2015

ASX Limited  
Level 6, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000  
Attention: Company Announcements

**HHY FUND**  
**ASX Code: HHY**

The unaudited Net Tangible Asset (NTA) backing of the HHY Fund as at 31 August 2015 was \$0.110 per unit after taking into account taxation on realised and unrealised gains where applicable.

As at 31 August 2015, HHY Fund's investments were 100% cash.

**Operational Update**

The investment team is continuing to evaluate a number of potential investment opportunities.

**Annual Tax Statements**

The HHY Fund's 2015 Annual Tax Statements will be distributed to unit holders by 30 September 2015.

Yours faithfully  
**Aurora Funds Management Limited**  
**as responsible entity for HHY Fund**

Betty Poon  
**Company Secretary**