

ASX Code: MCT
15 September 2015

Admiral Bay Zinc Project Acquisition and Funding Complete

Metalicity Limited (**ASX:MCT**) (“**MCT**” or “**the Company**”) is pleased to announce the acquisition and funding of the Admiral Bay Zinc Project (Admiral Bay) and Rocky Gully Nickel-Copper Projects (Rocky Gully) (Refer to ASX Announcement 30th July 2015) is now complete, as part of the re-compliance with Chapters 1 and 2 of the ASX Listing Rules.

The Company has satisfied all of the conditions precedent with vendors and funding parties to settle the acquisition of the Admiral Bay and the Rocky Gully projects, including the receipt of US\$5,000,000, which is currently held in escrow and which will be unconditionally released shortly. The Company anticipates that it will be re-instated to trading on the ASX on or about the 29th September 2015.

MCT had previously received ASX conditional approval for re-instatement of the Company’s securities to official quotation on the ASX and will now commence the process to apply for re-instatement. The updated timetable is set out below.

Table 1. Updated Indicative Timetable

Action	Target Days
Suspension from Official Quotation	2 nd July 2015
Completion of Acquisition	14 th September 2015
Satisfaction of Requirements of Chapter 1 & 2 of the Listing Rules	29 th September 2015
Re-instatement to trading on the ASX ¹	29 th September 2015

1. Subject to ASX internal approvals process and timing

Commenting on the acquisition and funding, Managing Director Matt Gauci said:

“Completion of the acquisition and funding is a significant achievement and the Company is now fully funded to accelerate development of the Admiral Bay Zinc Project, which has the potential to be long life, low cost and is located in the world class mining jurisdiction of Western Australia.

The development of Admiral Bay comes at a time of expected zinc supply shortage and we look forward to an active work program and further discussions with potential partners post re-instatement to trading on the ASX.”

For More Information:

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