

17 September 2015

## Response to Tabloid Article

Australian Careers Network Limited (ACN) notes the article in The Age today regarding broker practices relating to its subsidiary training college Phoenix Institute.

The Board has identified a number of factual errors and omissions in the article which were provided to the journalist at the Age prior to its release which were ignored.

The Company regularly receives applications for enrolment of students from third party student brokers. In this instance, the student was canvased by a broker, failed to pass Phoenix's pre-enrolment checks, and as confirmed in the video accompanying the article, was not enrolled in any course as that application was not accepted by Phoenix.

The article is in the Board's view inaccurate and misleading and the matter will be further considered by the Board in respect to possible redress.

ACN confirms that its screening process for student applications for enrolments results in approximately 40% to 50% of the applications being declined and the Company reiterates its industry-leading course completion rates of circa 80% across its training business.

### For further information, please contact:

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*Australian Careers Network Group (ASX: ACO) is a full service vocational education and training provider encompassing student marketing and recruitment, direct and subcontracted education and training delivery (registered and non-registered), the issuing of registered qualifications, tracking, processing and reporting functions under the Australian Skills Quality Authority (ASQA) and the Victorian Registration and Qualifications Authority (VRQA).*

*Its primary services include workplace training and classroom based accredited certificates and diplomas, heavy equipment licensing, simulative and flexible learning, industry-experienced training and assessment and partnering with job seeking agencies to provide employment pathways to students seeking employment upon completion of a qualification.*