



Notification of Consolidation/Split

Announcement Summary

Entity name

QUANTUM RESOURCES LIMITED

Applicable security for the reorganisation

QUR	ORDINARY FULLY PAID
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Announcement Type

Update to previous announcement

Date of this announcement

Monday September 21, 2015

Reason for the Update

Shareholder approval required for the consolidation has been received on 21 September 2015.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

QUANTUM RESOURCES LIMITED

1.2 *Registered Number Type

ACN

Registration Number

006690348

1.3 *ASX issuer code

QUR

1.4 *The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Shareholder approval required for the consolidation has been received on 21 September 2015.

1.4b * Date of previous announcement(s) to this update

Friday August 21, 2015

1.5 *Date of this announcement

Monday September 21, 2015

1.6 *Securities affected by the reorganisation



QUR

ORDINARY FULLY PAID

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Monday September 21, 2015	Actual	Yes
Comments <input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Friday September 25, 2015

3.2 Date of +security holder meeting

Monday September 21, 2015

3.3 Last day for trading in the pre-re-organised +securities

Tuesday September 22, 2015

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Wednesday September 23, 2015

3.5 Record date

Friday September 25, 2015

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Monday September 28, 2015

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Friday October 2, 2015

**3.8 Trading starts on a normal T+3 basis**

Monday October 5, 2015

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+3 basis

Thursday October 8, 2015

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

13

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 *Scrip fraction rounding**

Fractions of 0.5 or more rounded up

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code QUR	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 936,908,700	Number on issue after reorganisation 72,069,900	Estimate/Actual Estimated

Part 6 - Further information

6.1 Further information relating to the reorganisation

Refer to Quantum Resources Limited's Notice of Extraordinary General Meeting and Explanatory Memorandum dated 21 August 2015.

6.2 Additional information for inclusion in the Announcement Summary