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Successful completion of retail entitlement offer

On Tuesday, 1 September 2015, Myer Holdings Limited (Myer) announced a fully underwritten 2 for 5 accelerated pro-rata non-renounceable entitlement offer of new shares (Entitlement Offer) to raise approximately \$221 million. The institutional component of the Entitlement Offer (Institutional Entitlement Offer) was successfully completed on Wednesday, 2 September 2015.

Myer today announces successful completion of the retail component of the Entitlement Offer (Retail Entitlement Offer) which closed at 5.00pm on Thursday, 17 September 2015. Under the Retail Entitlement Offer, Myer received valid applications from eligible retail shareholders (including applications for additional new shares) for approximately 4 million new shares. Eligible retail shareholders who subscribed for additional new shares were allocated the full amount of their eligible application. The resulting shortfall after the allocation of additional new shares under the Retail Entitlement Offer will be allocated to the sub-underwriters.

Total proceeds from the Entitlement Offer raised approximately \$221 million. Final allocations under the Retail Entitlement Offer are subject to reconciliation and audit processes currently being conducted by Myer's share registry.

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