



Funds Management

Facsimile

To	Company Announcements Office	From	Callum Sinclair
Fax	1300 135 638	Pages	3
Company	Australian Securities Exchange	Date	21 September 2015
Re	Skilled Group Limited		

Please find attached a Form 605 – Notice of Ceasing to be a Substantial Holder.

Kind regards

A handwritten signature in black ink, appearing to read "Callum Sinclair".

Callum Sinclair
Investment Analyst

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To: Skilled Group Limited

ACN/ ARSN: 005 585 811

1. Details of substantial holder

Name Celeste Funds Management Limited

ACN/ ARSN: 098 628 605

The holder ceased to be a substantial holder on 21 September 2015.

The previous notice was given to the company on 13 August 2015.

The previous notice was dated 11 August 2015.

2. Changes in relevant interest

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See	Annexure A				

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of Association
n/a	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Celeste Funds Management Limited	Level 14, 15 Castlereagh Street, Sydney NSW 2000
Treasury Group Limited	Level 14, 39 Martin Place, Sydney NSW 2000

Signature

Name: Callum Sinclair Capacity: Investment Analyst

Signature:  Date: 21 September 2015

ANNEXURE A

Celeste Funds Management Limited ACN 098 628 605

Date of change	Persons whose relevant interest changed	Nature of changes	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
12-Aug-15	Celeste Funds Management Limited	Sell	63,081.84	38,358	38,358
13-Aug-15	Celeste Funds Management Limited	Sell	961,891.96	584,783	584,783
14-Aug-15	Celeste Funds Management Limited	Sell	58,503.54	35,791	35,791
18-Aug-15	Celeste Funds Management Limited	Sell	541,078.33	329,012	329,012
19-Aug-15	Celeste Funds Management Limited	Sell	255,283.52	155,197	155,197
27-Aug-15	Celeste Funds Management Limited	Sell	133,999.49	82,164	82,164
28-Aug-15	Celeste Funds Management Limited	Sell	119,546.55	73,000	73,000
01-Sep-15	Celeste Funds Management Limited	Sell	120,624.37	72,901	72,901
02-Sep-15	Celeste Funds Management Limited	Sell	104,805.67	64,099	64,099
03-Sep-15	Celeste Funds Management Limited	Sell	64,218.94	39,026	39,026
08-Sep-15	Celeste Funds Management Limited	Sell	45,741.65	27,814	27,814
09-Sep-15	Celeste Funds Management Limited	Sell	444,417.12	270,160	270,160
10-Sep-15	Celeste Funds Management Limited	Sell	256,234.81	155,000	155,000
11-Sep-15	Celeste Funds Management Limited	Sell	411,706.88	245,000	245,000
14-Sep-15	Celeste Funds Management Limited	Sell	425,410.51	255,000	255,000
15-Sep-15	Celeste Funds Management Limited	Sell	338,463.10	203,120	203,120
16-Sep-15	Celeste Funds Management Limited	Sell	342,038.78	203,089	203,089
17-Sep-15	Celeste Funds Management Limited	Sell	429,299.15	254,000	254,000
18-Sep-15	Celeste Funds Management Limited	Sell	118,299.86	70,017	70,017
21-Sep-15	Celeste Funds Management Limited	Sell	373,390.90	220,983	220,983

This is Annexure A of 1 page referred to in Form 605 - Notice of ceasing to be a substantial holder



Callum Sinclair
Investment Analyst

21-Sep-15
Date