



**Quantum Resources Limited**

**ABN 84 006 690 348**

Level 1, 61 Spring Street

Melbourne, Victoria 3000, Australia

T + 61 3 9286 7500 | F + 61 3 9662 1472

## **Quantum Resources Limited**

(ASX: QUR)

### **ASX and Media Release**

23 September 2015

#### **Quantum secures commitments for placement of rights issue shortfall**

Quantum Resources Limited (ASX: **QUR**) (the **Company** or **Quantum**) is pleased to announce that it has received firm commitments from a number of new investors and existing shareholders to subscribe for the total shortfall under Quantum's recently closed non-renounceable rights issue offer (**Offer**).

As announced on 14 September 2015, following the close of the rights issue Offer, there remained a shortfall of 691,506,805 shares which were not applied for during the Offer period (**Shortfall Shares**). In accordance with its stated intention in the Company's rights issue Offer Document dated 21 August 2015, the Board has successfully placed the Shortfall Shares to a range of investors. The Board expects to complete the issue of the 691,506,805 Shortfall Shares in the coming days, and will apply to ASX for quotation of the Shortfall Shares in an Appendix 3B upon the settlement of the placement of the Shortfall Shares.

The Shortfall Shares were placed at the Offer price of \$0.001 per share, to raise a total of \$691,507, bringing the total funds raised by Quantum under the rights issue to **\$936,909** (less costs of the Offer). The funds raised under the rights issue will be applied to meet Quantum's working capital requirements, and to enable the Board to execute its growth and restructure strategy. Following shareholder approval of all the resolutions proposed at the Company's Extraordinary General Meeting on 21 September 2015, the Board is now well positioned to execute its restructure strategy of by way of a share consolidation and achieve growth by way of strategic acquisitions. The Board continues to actively review suitable business opportunities for Quantum in order to create value for its shareholders, and looks forward to providing further updates to shareholders as and when appropriate.

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For further information, please contact:

**Alyn Tai**

Company Secretary

T: + 61 (0) 3 9286 7502

M: + 61 (0) 423 071 940

E: at@ccounsel.com.au