

23 September 2015

The Manager  
ASX Market Announcements  
Australian Securities Exchange  
Exchange Centre  
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20 Bridge Street  
Sydney NSW 2000

Australian Foundation  
Investment Company Limited  
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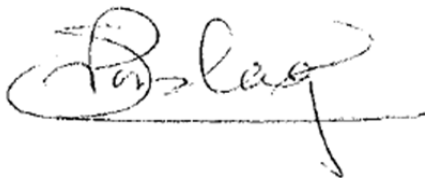
**Electronic Lodgement**

**Australian Foundation Investment Company Limited  
Change of Director's Interest Notice**

Dear Sir / Madam

Please find attached a Change of Director's Interest Notice for the Company.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Simon Pordage', written over a horizontal line.

Simon Pordage  
Company Secretary

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

|                        |                                                         |
|------------------------|---------------------------------------------------------|
| <b>Name of entity:</b> | <b>AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED</b> |
| <b>ABN:</b>            | <b>56 004 147 120</b>                                   |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                     |
|----------------------------|---------------------|
| <b>Name of Director</b>    | DAVID ANDREW PEEVER |
| <b>Date of last notice</b> | 16 September 2015   |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                     |                                                       |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                  | Indirect                                              |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> |                                                       |
| <b>Date of change</b>                                                                                                                                               | 17 September 2015                                     |
| <b>No. of securities held prior to change</b>                                                                                                                       | 11,086 Super Storm Pty Ltd<br><Peever Super Fund A/C> |
| <b>Class</b>                                                                                                                                                        | Ordinary Shares                                       |
| <b>Number acquired</b>                                                                                                                                              | 3,400 Super Storm Pty Ltd<br><Peever Super Fund A/C>  |
| <b>Number disposed</b>                                                                                                                                              | N/A                                                   |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>                                            | \$5.85 per share                                      |
| <b>No. of securities held after change</b>                                                                                                                          | 14,486 Super Storm Pty Ltd<br><Peever Super Fund A/C> |

+ See chapter 19 for defined terms.

|                                                                                                                                                                                            |                     |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | On-market purchase. |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                                             |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                                   | N/A |
| <b>Nature of interest</b>                                                                                                                                                                   |     |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                                     |     |
| <b>Date of change</b>                                                                                                                                                                       |     |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> |     |
| <b>Interest acquired</b>                                                                                                                                                                    |     |
| <b>Interest disposed</b>                                                                                                                                                                    |     |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small>                                                                 |     |
| <b>Interest after change</b>                                                                                                                                                                |     |

## Part 3 – <sup>+</sup>Closed period

|                                                                                                                                                               |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                                          | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                               | N/A |

|                        |                   |
|------------------------|-------------------|
| <b>Lodgement date:</b> | 23 September 2015 |
|------------------------|-------------------|

<sup>+</sup> See chapter 19 for defined terms.