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24 September 2015

ASX ANNOUNCEMENT
(ASX: AJR)

ACQUISITION OF SOUTH HARZ POTASH PROJECT – COMPLETION OF DUE DILIGENCE

ASX ANNOUNCEMENT
(ASX: AJR)

Arunta Resources Limits [ASX: AJR] (**the Company** or **AJR**) is pleased to announce that it has completed its due diligence investigations in respect of the proposed acquisition of East Exploration Pty Ltd (**East Exploration**), the owner of the South Harz Potash Project in Germany, and is proceeding with the implementation of the acquisition process.

As announced on 18 August 2015, AJR entered into a binding terms sheet for the acquisition of 100% of the issued share capital of East Exploration. The transaction is subject to a number of conditions. The first of those conditions, due diligence investigations in respect of the proposed acquisition, has been completed.

AJR and East Exploration will now pursue satisfaction of the remaining conditions precedent. AJR is preparing a notice of meeting for seeking shareholder approval for the demerger of Davenport which will contain further detail in relation to the transaction. The Company will also continue to update shareholders as the transaction progresses.

ENDS

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