



25 September 2015

PROVISION OF FINANCIAL ASSISTANCE IN CONNECTION WITH INTUERI EDUCATION GROUP LIMITED'S ANNUAL SHARE SCHEME

On 1 September 2015, Intueri established the Annual Share Scheme (the *Scheme*). Under the terms of the Scheme, participating senior executives are granted a loan which is applied to acquire shares in Intueri. The Scheme is designed to improve the long-term performance of Intueri by incentivising and motivating participating senior executives and aligning the interests of those participating senior executives with the interests of Intueri's shareholders.

Shares are acquired and held by Elite Education Holdings Limited (the *Trustee*) on behalf of the participants.

Invitations for the Scheme were made to Rodney Craig Marvin and Robert Charles Facer and shares have recently been acquired by the Trustee on behalf of the participants on 14 and 16 September 2015.

In connection with the Scheme, Intueri has given financial assistance for the purchase of shares in Intueri in accordance with the terms of the Scheme. The financial assistance has been provided pursuant to section 80 of the Companies Act 1993.

The details of the financial assistance provided by Intueri are as follows:

Shares in respect of which the financial assistance was provided	326,318 ordinary shares in Intueri (the <i>Shares</i>).
Consideration paid for the Shares	296,318 at NZ\$1.16 per Share 30,000 at NZ\$1.12 per Share.
Recipients of the financial assistance	Rodney Craig Marvin and Robert Charles Facer.
Nature and amount of the financial assistance	The financial assistance was given in the form of interest free loans to participants in the Scheme for the purpose of enabling the Trustee to purchase the Shares on behalf of the participants. The aggregate amount of the loans made was \$377,328.88

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